

# IN FOCUS

A quarterly newsletter of stories from across the Wesfarmers Group



## MESSAGE FROM ROB

In this edition of *In Focus* we have a collection of stories from across our Group which showcase the hard work and commitment of our team members in delivering on our core objective – superior returns to shareholders over the long term. We achieve these shareholder returns in many ways, including by investing in our team members, our communities and our environment.

Our full-year results showed the benefits of our conglomerate model with strong performances in the industrial divisions helping to offset the impact of lockdowns on the retail businesses.

The result is also a testament to our almost 120,000 team members who helped us navigate an extremely challenging environment.

Despite the significant disruption during the year, we maintained our focus on the future. We made great progress on our strategic agenda, with some key achievements including the continued development of the Mt Holland lithium project, establishing OneDigital, and acquiring Australian Pharmaceutical Industries Ltd – the foundation business for our new Health division.

As is always the case, our financial results only tell part of our story. During the year, we continued to build climate resilience across our businesses, lowering market-based Scope 1 and Scope 2 emissions by 7.4 per cent, excluding the Health division.

We also regained employment parity of Aboriginal and Torres Strait Islander team members, and are now looking to our new goal – increasing the number of Indigenous team members employed in leadership positions.

We always work hard to protect the health, safety and wellbeing of our customers and team members, and it was good to see a 4.2 per cent reduction in the Group's total recordable injury frequency rate, but there is always more to do.

I am proud that we have accomplished some fantastic outcomes this year, and I hope you enjoy reading about some of our achievements in this edition of *In Focus*, from our ongoing commitment to the arts to our support of Indigenous youth.

I look forward to talking with many of our stakeholders at our upcoming annual general meeting in October.



**ROB SCOTT**  
Managing Director



## WESFARMERS EXTENDS CLONTARF PARTNERSHIP

**Wesfarmers is proud to have extended its support for the Clontarf Foundation, building on the long partnership that began with Wesfarmers as the organisation's first corporate partner in 2001.**

Clontarf exists to improve the education, discipline, self-esteem, life-skills and employment prospects of young Aboriginal men, and by doing so, equips them to participate more meaningfully in society.

The first Academy for 25 boys opened in 2000 and the Foundation has since grown to support 10,100 students in 2022. During 2022, the Foundation operated 139 academies in 149 schools across Australia.

"Wesfarmers is proud of our long partnership with the Clontarf Academy," Wesfarmers Chairman Michael Chaney said. "Since becoming the first corporate partner, we have watched Clontarf go from strength to strength, and the

organisation is now known across the country for its significant and real outcomes for young Aboriginal and Torres Strait Islander men."

Alongside financial support, Wesfarmers also offers employment opportunities for Clontarf students and more than 1,000 students have gone on to work in a Wesfarmers business.

The partnership extends through to 2025, and will support the Foundation as it targets higher enrolment numbers in the years ahead.

"The partnership between Clontarf and Wesfarmers has been vital to the continued operation of the Foundation's program, the development of the young men participating in it and the employment opportunities they've been able to access as a result," said Gerard Neesham – CEO and Founder of Clontarf. "I'm excited that Wesfarmers will join us on the next stage of our journey as we strive to reach even more young Aboriginal and Torres Strait Islander men."

## HARD YAKKA TEAMS UP WITH THRILLS FOR ICONIC COLLECTION

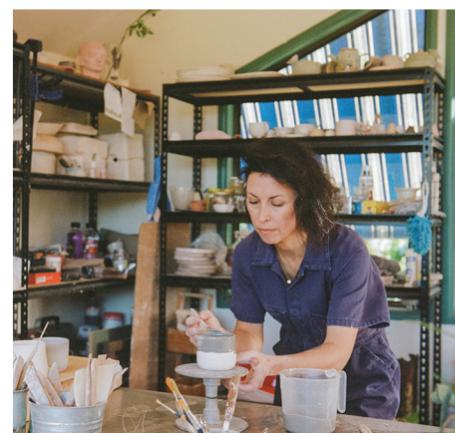
Hard Yakka, part of Wesfarmers Industrial and Safety division, has joined forces with cult streetwear brand Thrills to produce a collection which brings workwear and modern streetwear together.

The Hard Yakka brand, established in 1930, is one of Australia's most recognised workwear brands and this is the first collaboration for the business.

Thrills was founded in 2011, in Byron Bay and has evolved into a culture-defining fashion label, fuelled by a passion for music, art and a sustainable future.

"For over 90 years, Hard Yakka has built a strong legacy on being Australia's most-loved workwear brand," said Kathryn Dawson-Lee, Brand and Content Manager at Hard Yakka.

"Together we've spent over a year developing durable pieces tough enough to withstand Australia's harsh conditions, yet flexible enough to



fit into any and all situations, spanning from men's and women's denim, shirts and tees to pants and accessories in Hard Yakka's iconic colourways."

The collection features 22 high-quality clothing pieces and 10 accessories, with many using organic cotton. Pictured is Natalia, a ceramicist from Ruby & Frank Studio in the Byron Bay Hinterland, wearing Hard Yakka.

## OFFICEWORKS CELEBRATES 5-YEAR TREE PLANTING PARTNERSHIP

Officeworks has celebrated the fifth anniversary of its partnership between its tree planting initiative, Restoring Australia, and Greening Australia with 1.24 million trees already planted.

Launched in 2017, Restoring Australia is part of Officeworks' commitment to make a positive difference to people and the planet with a goal of planting two million trees by 2025.

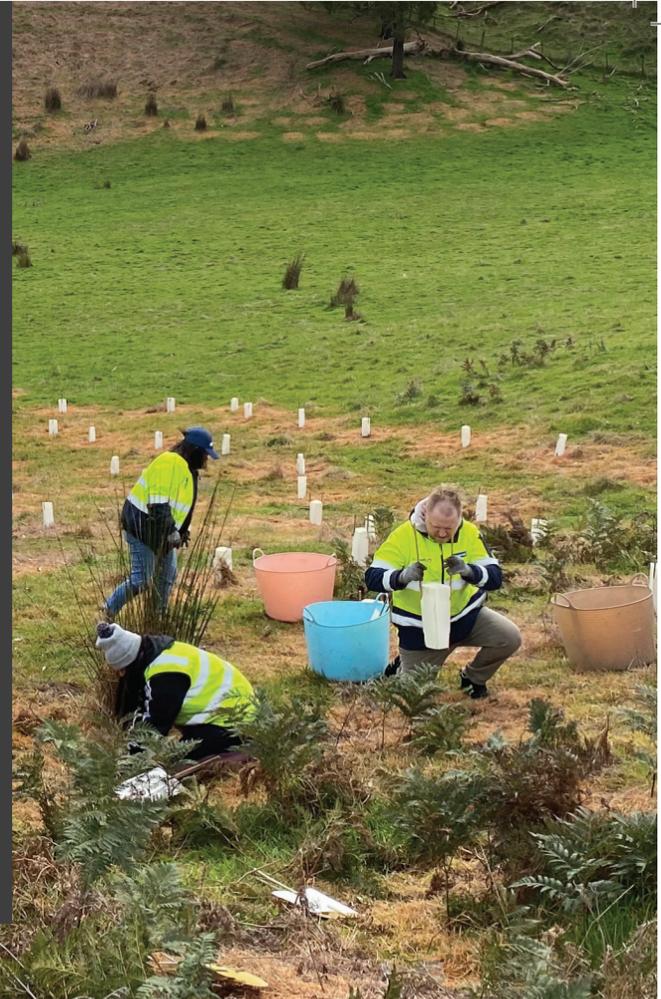
Over the past five years, 1,800 hectares of land has been restored, spanning 19 sites nationally. In 2022, more than 240,000 native trees will be planted in three regions to help restore Australia's natural landscape and biodiversity, focused on sites in the West Australian Wheatbelt, the Victorian Otways and the Tasmanian Midlands.

"Restoring Australia is a simple way for Australians to shop more sustainably, simply by purchasing their paper products with us," Officeworks Head of Environmental, Social and Governance and Corporate Affairs, Ryan Swenson said.

**"Over the past five years, our partnership with Greening Australia has allowed us to support local landholders and communities to regenerate land and return lost fauna and flora back into the environment. We are committed to taking meaningful climate action and recognise the important role that tree planting and large-scale land restoration must play."**

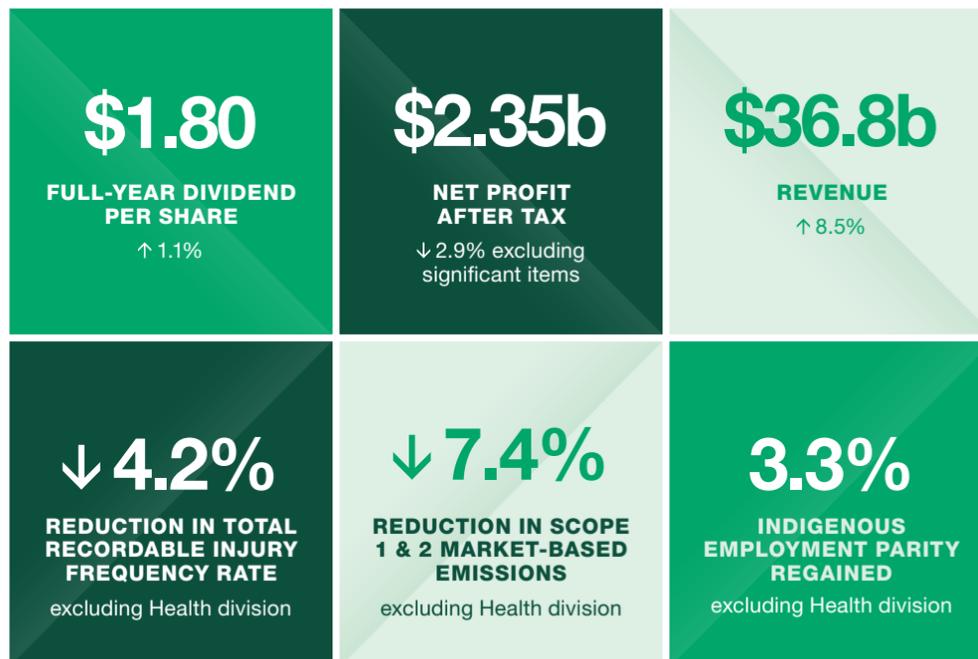
Five years ago, more than 29,000 seeds and seedlings were planted on the first site in the Tasmanian Midlands and today on the property more than 161,000 trees stand tall across 250 hectares of land.

Property owner and farmer Julian Von Bibra said he had seen an improvement in river health and water quality, and renewed biodiversity with native animals returning and bird life increasing.



## WESFARMERS DELIVERS STRONG FINANCIAL RESULT

Wesfarmers was pleased to report a solid annual result with a net profit after tax of \$2.35 billion supported by a strong second half, rebounding from a difficult first six months. Despite the significant disruptions caused by COVID-19, particularly in the first half, the Group continued to invest in its businesses and renew the portfolio.



"During the year, Wesfarmers established new businesses and continued to invest in its existing operations, developing platforms to support long-term shareholder returns," Managing Director Rob Scott said.

"Consistent with our objective, we have maintained a long-term focus, advancing our sustainability agenda and supporting team members, customers and the community, while managing what continued to be a significantly disrupted operating environment."

The directors determined to pay a final, fully-franked dividend of \$1 per share, bringing total fully-franked ordinary dividends for the year to \$1.80 per share.

Across the divisions, WesCEF delivered a record result with earnings up 40.6 per cent, driven by a strong operating performance and the impact of elevated commodity prices. Kmart and Target's trading performance in the second half was another highlight, with earnings up 19.4 per cent, while Bunnings continued to demonstrate the resilience of its operating model and made good progress on its strategic agenda.

Officeworks was impacted by store trading restrictions and costs of new business initiatives, but continued to meet strong customer demand, while Industrial and Safety achieved improved performance and profitability.

Wesfarmers is well placed to respond to a range of economic conditions - with a strong balance sheet and a diverse, cash-generative portfolio of businesses.



## BUNNINGS SUPPORTS MENTAL HEALTH INITIATIVE

Bunnings Trade Australia is excited to announce a partnership with construction industry-based, suicide prevention charity, 'MATES in Construction', to help raise awareness around mental health.

Workers in the construction industry are six times more likely to die by suicide than in a workplace accident, representing around 200 workers who lose their lives to suicide every year. Bunnings Trade and MATES have released a limited-edition black hoodie to help raise funds, with all profits from the sales going directly to MATES to continue its vital work.

**"We know mental health and wellbeing is just as important as physical health, but most of us are unsure about how to go about supporting a mate. We know it can be a hard conversation to have in our industry," Bunnings Trade General Manager Rod Caust said.**

MATES National CEO Chris Lockwood said the partnership with Bunnings Trade will help make a genuine difference by encouraging tradies to check in on their mates.

"Our team has helped train almost 260,000 workers in general awareness training and case-managed more than 12,000 people and now with Bunnings Trade support we can reach even more workers who might be struggling with life."

## WESFARMERS CELEBRATES 30 YEARS OF SUPPORTING WASO

Wesfarmers Arts is delighted to renew its Principal Partnership with the West Australian Symphony Orchestra, marking 30 years of a shared vision of enriching life through music.

The partnership, now the most enduring corporate partnership in WASO's history, helps enable the orchestra to make great quality music accessible in Perth and right across the state.

"We are grateful for our Principal Partnership with Wesfarmers Arts that underpins everything the orchestra achieves on the mainstage and in the community," WASO Chairman Richard Goyder said. "West Australians are incredibly fortunate to have a company like Wesfarmers providing business leadership in supporting organisations such as WASO for the benefit of our broader community."

The connection between WASO and Wesfarmers Arts stretches back to the orchestra's inception in 1928, with concerts broadcast live across WA on the Wesfarmers cooperative radio station, 6WF.

"Music can provide powerful social cohesion and we are privileged to have a first-rate orchestra that contributes so much to the cultural life of our state," said Wesfarmers Managing Director Rob Scott.

"From thrilling symphonies at Perth Concert Hall to movies, musicals and performances in schools and communities across WA, we are proud to partner with WASO to bring the joy of music to West Australians each year."



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