



Date: 29 March 2023  
From: Wesfarmers Limited

Dear Sir/Madam

**Measurement and Reporting of Sustainability Performance Targets – Progress Report**

ISIN AU3CB0281046 (A\$650 MILLION DUE 23 JUNE 2028)  
ISIN AU3CB0281053 (A\$350 MILLION DUE 23 JUNE 2031)  
ISIN XS2399154181 (€600 MILLION DUE 21 OCTOBER 2033)

The Company's performance is as follows:

**SPT1 Requirement:** Wesfarmers' retail divisions (Bunnings, Kmart Group and Officeworks) to source 100 per cent of their electricity from renewable sources by 31 December 2025.

**Performance:** Proportional renewable electricity use for the calendar year to 31 December 2022 was 59 per cent for Bunnings, 19 per cent for Kmart Group, and 23 per cent for Officeworks.

Since the sustainability linked bonds were issued, Bunnings, Kmart Group and Officeworks energy use has reduced from 3.07 petajoules in FY20 to 3.01 petajoules in FY22.

Bunnings, Kmart Group and Officeworks have also signed renewable electricity contracts to meet the electricity needs of almost 150 sites in Queensland. Bunnings' agreement is for five years, commencing 1 July 2022. It's agreement initially delivers renewable electricity which meets 50 per cent of the electricity needs for agreed Bunnings sites (including the current Australian Renewable Energy Target), increasing to 100 per cent from 1 January 2025. Kmart Group and Officeworks' agreements are for 7.5 years, commencing 1 July 2023 and delivering renewable electricity to meet 100 per cent of electricity needs for agreed Kmart Group and Officeworks sites from 1 January 2025.

**SPT2 Requirement:** Wesfarmers Chemicals, Energy and Fertilisers divisions' Nitric Acid Ammonium Nitrate production facility to limit average emission intensity to 0.25 tonne CO<sub>2</sub>e per tonne of ammonium nitrate produced, or lower, by 31 December 2025 based on the 24 months to 31 December 2025.

**Performance:** Emissions intensity was 0.14 tonne CO<sub>2</sub>e per tonne of ammonium nitrate based on the 24 months to 31 December 2022.

Yours faithfully

Rob Scott  
Managing Director, Wesfarmers  
For and on behalf of Wesfarmers Limited