

## **Wesfarmers organisational restructure and senior management changes** **11 August 2015**

Wesfarmers has announced an organisational restructure and senior management changes that will streamline the Group's management and better position it for future growth.

Wesfarmers' three industrial businesses – Chemicals, Energy and Fertilisers (WesCEF), Resources, and Industrial and Safety (WIS) - will be clustered under a new Industrials Division of which Rob Scott will be Managing Director.

Former Insurance Division Managing Director Anthony Gianotti has been appointed Finance Director of the new Industrials Division.

Olivier Chretien, who has been WIS Managing Director since 2008, will now lead the Group's Business Development and Corporate Planning functions. Tim Bult moves from Business Development to a new role where he will oversee Wesfarmers' associated businesses and further develop the Group's offshore business development networks.

Resources Managing Director Stewart Butel and WesCEF Managing Director Tom O'Leary will report to Mr Scott, who will also have day-to-day responsibility for WIS.

Mr Chretien and Mr Bult will report to Wesfarmers Finance Director Terry Bowen.

As part of these changes, Rob Scott's responsibilities for Financial Services will transition to Coles Digital Director Roger Sniezek. Wesfarmers' other retail divisions – Home Improvement and Office Supplies, Kmart and Target - are not affected by the changes.

Wesfarmers Managing Director Richard Goyder said the changes would streamline the Group's reporting and decision-making structure.

"This is the next step in the evolution of the Wesfarmers businesses," Mr Goyder said. "It will enhance sharing of knowledge and ideas between naturally clustered business units, reinforce our performance and development culture and better position the Group for growth."

### **For more information:**

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