

19 November 2018

Wesfarmers Demerger of Coles approved by Supreme Court of Western Australia

Wesfarmers Limited is pleased to announce that the Supreme Court of Western Australia today approved the scheme of arrangement (**Scheme**) for the demerger of Coles Group Limited (**Coles**) from Wesfarmers (**Demerger**).

The Demerger was approved by shareholders at the General Meeting and Scheme Meeting held on Thursday, 15 November 2018.

Wesfarmers intends to lodge a copy of the orders made by the Supreme Court of Western Australia with the Australian Securities and Investments Commission on Tuesday, 20 November 2018 and the Scheme will be effective on that date.

Coles is expected to commence trading on ASX on Wednesday, 21 November 2018 under the ASX code 'COL', initially on a deferred settlement basis. Wesfarmers will trade on an ex-entitlement basis from Wednesday, 21 November 2018. The Demerger is expected to be implemented on Wednesday, 28 November 2018.

Other key dates for implementing the Demerger are set out in the Scheme Booklet sent to shareholders and are as follows:

Event	Indicative date
Last time and date by which Sale Facility Forms must be received by Wesfarmers Share Registry (for Small Shareholders).	2:00pm (Perth time) on Tuesday, 20 November 2018
Effective Date and last date Wesfarmers Shares trade on the ASX cum-entitlements under the Demerger.	Tuesday, 20 November 2018
ASX listing of Coles. Coles Shares commence trading on the ASX on a deferred settlement basis. Wesfarmers Shares trade on the ASX on an ex-Demerger entitlements basis.	Wednesday, 21 November 2018

Event	Indicative date
Time and date for determining entitlement to Coles Shares under the Demerger (the Record Date).	4:00pm (Perth time) on Thursday, 22 November 2018
Implementation Date and transfer of Coles Shares to Eligible Shareholders (other than Selling Shareholders) and Sale Agent.	Wednesday, 28 November 2018
Normal trading of Coles Shares on the ASX commences.	Thursday, 29 November 2018
Dispatch of holding statements to Eligible Shareholders (other than Selling Shareholders).	Friday, 30 November 2018
Completion of sale of Coles Shares under Sale Facility.	Wednesday, 19 December 2018
Dispatch of payment to Ineligible Overseas Shareholders, Selling Shareholders and ShareGift.	Wednesday, 2 January 2019

For further information, please contact the Shareholder Information Line on 1300 558 062 (within Australia) or +61 3 9415 4631 (international) on weekdays between 8:30am and 8:00pm (Melbourne time).

For more information:

Media

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