



22 November 2012

CREDIT RATING UPGRADE

Wesfarmers Limited today announced that Moody's Investors Service has upgraded Wesfarmers' issuer and senior unsecured long term debt rating from Baa1 (positive) to A3 (stable).

Finance Director Terry Bowen said that he was pleased with the ratings upgrade which reflects Wesfarmers' operational performance and continued improvements in the Group's financial profile.

"This upgrade reflects the cash generative nature of the Group's businesses and our debt management initiatives which continue to improve key credit metrics," Mr Bowen said.

The Group's credit rating for Standard & Poor's remains unchanged at A- (stable).

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