



4 July 2001

WESFARMERS COMPLETES OWNERSHIP SIMPLIFICATION PROCESS

Wesfarmers Limited today completed the process to simplify its ownership structure.

The final step was implementing the selective buy-back and cancellation of Wesfarmers shares approved by shareholders at a meeting held on 6 April.

These shares were previously held indirectly by Westralian Farmers Co-operative Limited and The Franked Income Fund, both of which have been absorbed into Wesfarmers Limited.

There are now 281,746,266 Wesfarmers shares on issue, marginally less than the number before the simplification process began.

For further information contact:

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