



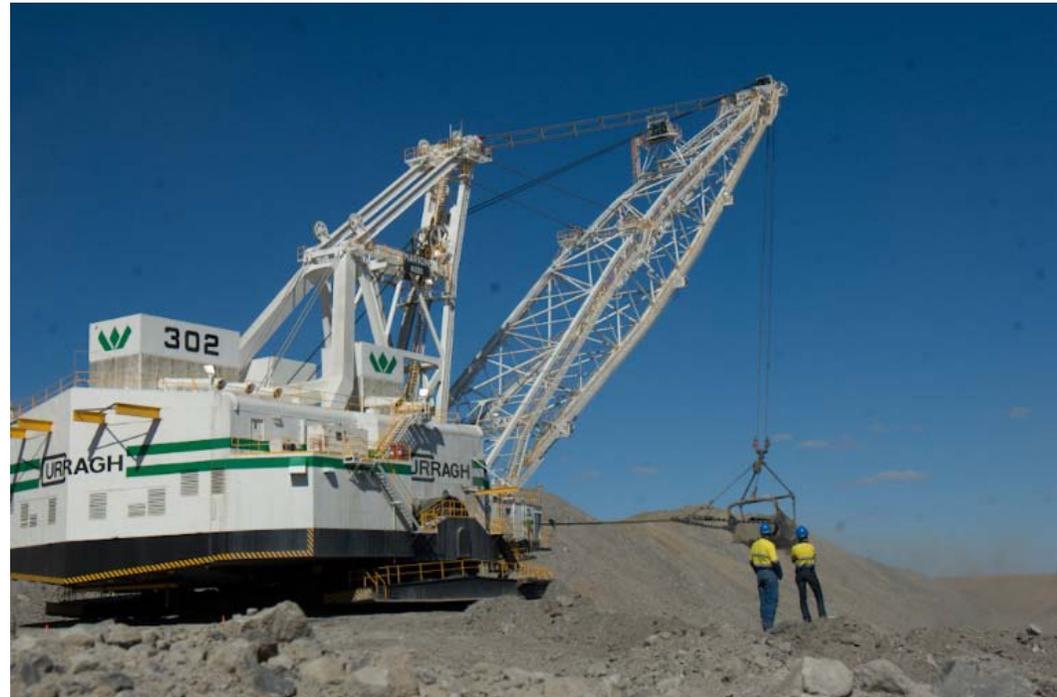
# Wesfarmers Resources Limited Curragh Mine Expansion

10 November 2009



# Curragh mine expansion

- Expand metallurgical coal exports to 8.0 - 8.5mtpa
- Increase of 1.5 – 2.0mtpa metallurgical coal exports from late CY2011
- Stanwell agreement providing additional 46mt coal reserves, with modified export rebate payment
- Approved capital expenditure of \$286 million:
  - New 1,200tph coal preparation plant
  - Other expansion infrastructure
- Additional overburden removal capacity
- Export rail and port capacity in place
- Strong customer contract base



# Coal reserves

Million tonnes	Proved	Probable	Total	Reserve Quality**		
				Ash (%)	CV (MJ/kg)	Sulphur (%)
<b>Existing Reserves</b> (As at 30 June 2009)	221	2	223	19.9	25.5	0.53
<b>Additional Reserves</b> (Stanwell agreement)	43	3	46	16.8	27.1	0.54
<b>Total:</b>	<b>264</b>	<b>5</b>	<b>269</b>	<b>19.4</b>	<b>25.8</b>	<b>0.53</b>

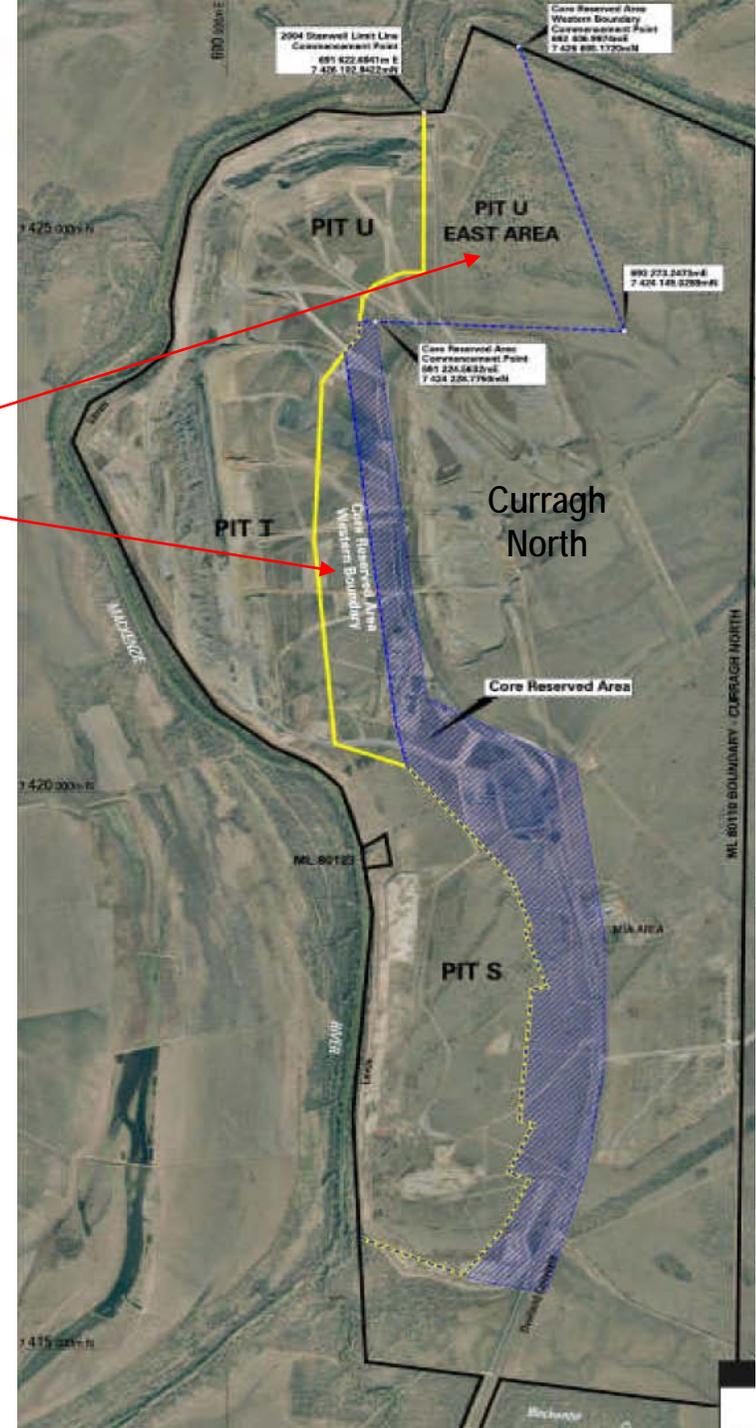
\* Refer to Competent Person Statement at end of this presentation

\*\* Reserve quality inclusive of loss and dilution. Ash is on an as-received basis. CV and sulphur are on an air-dried basis.



# Additional reserves

- Additional 46mt of reserves in Pit T and Pit U East Area
- Located in Curragh North mining lease
- Same coal seams as currently mined
- Mine plan to 2025



# Stanwell agreement

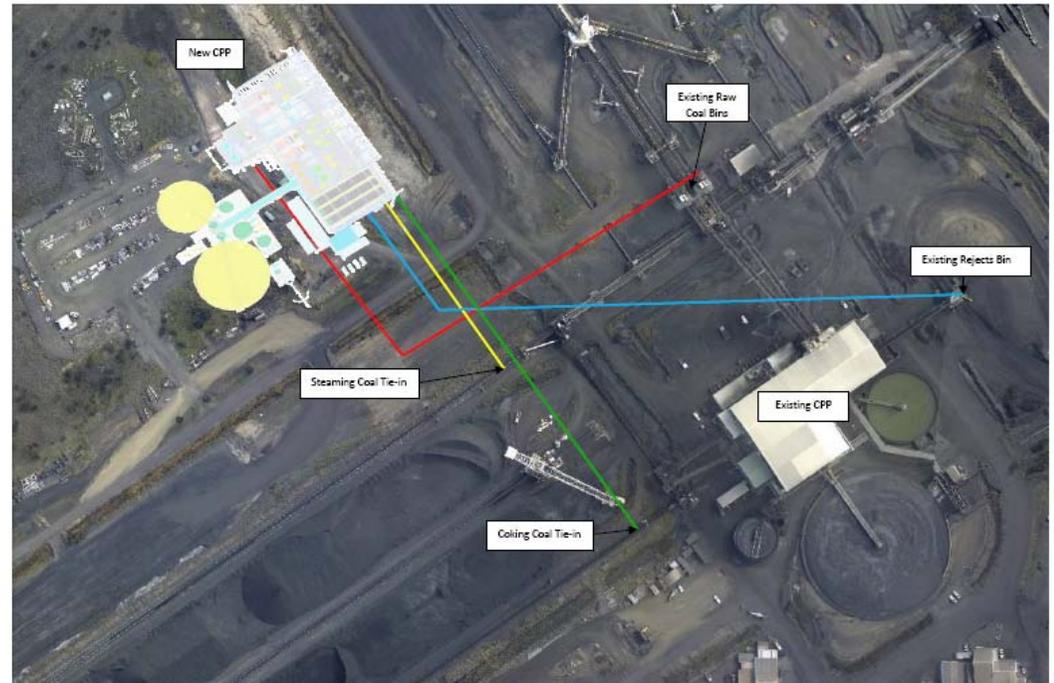
## Modified export rebate payment

- Existing rebate capped at 7.0mtpa exports
  - Payable when semi hard price >A\$62/t FOB approx escalated at 1%pa
  - Rebate 25% of excess over A\$62/t multiplied by total export tonnes
- New rebate for >7.0mtpa exports
  - Payable when semi hard price >A\$93/t FOB approx escalated at 100% CPI
  - Rebate 10% of excess over A\$93/t multiplied by total export tonnes
- New rebates apply from November 2009
- All rebates calculated from a rolling 12 month actual A\$ export price outcome, paid monthly to Stanwell



# New coal preparation plant

- Design and construct contract awarded via competitive tender
- 1200tph nominal capacity
- Located adjacent to existing CPP
- Existing CPP (25 year old) to be de-rated
- Ample capacity to produce 8.0 to 8.5mtpa metallurgical coal
- Product sales mix unchanged



# Curragh expansion timeline



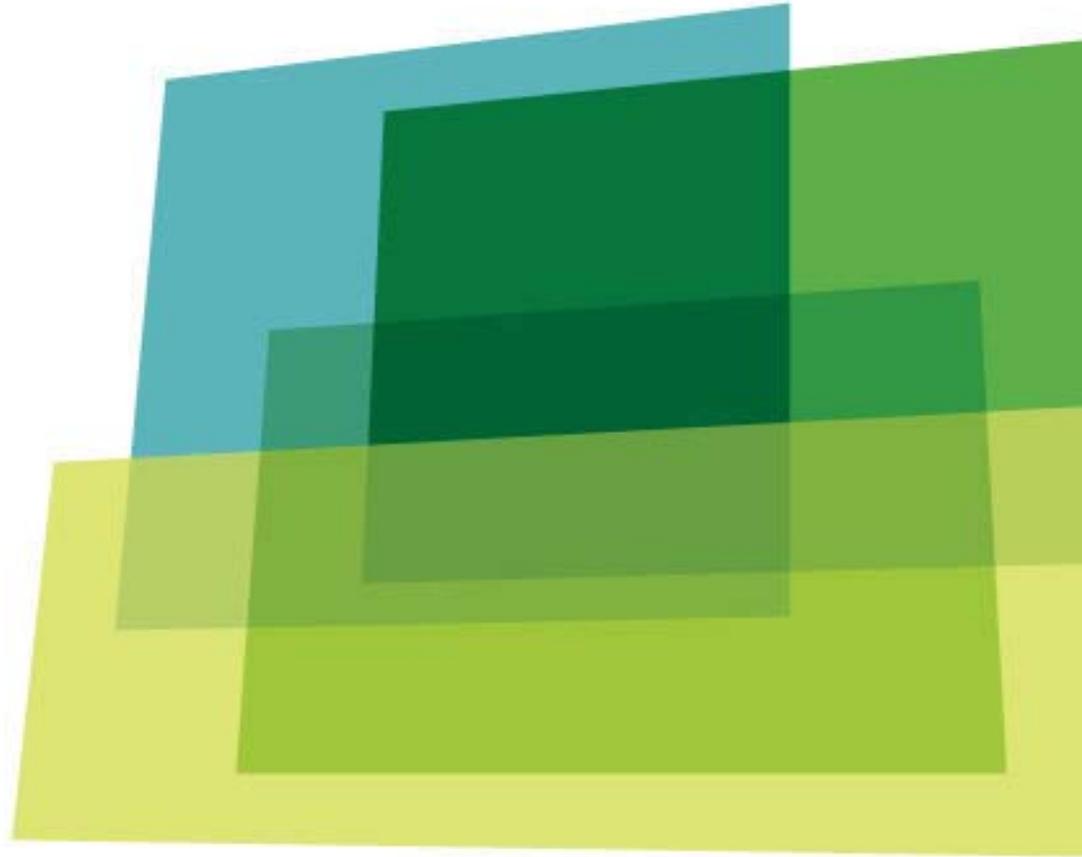
Milestone	Completion
Wesfarmers Board approval	10 Nov 2009
New CPP Design and construction	Q2 CY2011
Commissioning	Q3 CY2011
Operational	Q4 CY2011

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# Appendix





# Competent person statement

The statement of coal reserves in this presentation has been produced in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, December 2004 (the 'JORC Code').

The information in this presentation relating to coal reserves is based on information compiled by Competent Persons (as defined in the JORC Code and listed below). All competent Persons have at the time of reporting, sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity they are undertaking to qualify as a Competent Person as defined by the JORC Code. Each Competent Person consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

**Mr Paul O'Loughlin**, a full time employee of Curragh Queensland Mining Pty Ltd, a wholly owned subsidiary of Wesfarmers Curragh Pty Ltd. Member of AusIMM.

**Mr Barry Lay**, a full time employee of Curragh Queensland Mining Pty Ltd, a wholly owned subsidiary of Wesfarmers Curragh Pty Ltd. Member of AusIMM.





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