



26 February 2004

Wesfarmers announces medium term note issue

Wesfarmers Limited (“Wesfarmers”) today announced a proposed new \$A medium term note issue as part of Wesfarmers’ existing capital markets programme established in February 2002.

Prior to the launch of the issue, Wesfarmers will brief potential investors in the week commencing 15 March 2004.

The issue is likely to consist of notes with three and five year maturities. The proceeds of the issue will be applied to general group funding and to repay existing borrowings.

Wesfarmers has appointed ANZ Investment Bank and Commonwealth Bank of Australia to jointly lead manage the medium term note issue. National Australia Bank and Westpac Institutional Bank have been appointed as dealers to the issue.

Wesfarmers is rated A-/ Stable /A-2 by Standard and Poors.

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