



31 July 2002

### **Wesfarmers announces medium term note issue**

Wesfarmers Limited (“Wesfarmers”) today announced a proposed \$A medium term note issue as part of Wesfarmers’ existing capital markets programme announced in February this year.

Prior to the launch of the issue, Wesfarmers will brief potential investors in the week commencing 12 August 2002 following the release of Wesfarmers’ annual results.

The issue is likely to consist of notes with three and five year maturities. The proceeds of the issue will be applied to general group funding and to repay existing borrowings.

Wesfarmers has appointed National Australia Bank and Westpac Institutional Bank to jointly lead manage the medium term note issue. ANZ Investment Bank, BNP Paribas and Commonwealth Bank of Australia have been appointed as dealers to the issue.

Wesfarmers is rated A-/ Stable /A-2 by Standard and Poors.

For further information contact: Mr Richard Goyder, Finance Director  
+61 8 9327 4403

Mr Mark Garrick, National Australia Bank  
+61 2 9237 1558

Mr Gary Blix, Westpac Institutional Bank  
+ 61 2 9284 9297