



NEWS

22 December 2010

WESFARMERS COMPLETES A\$2.5 BILLION REVOLVING FACILITY AGREEMENT

Wesfarmers Limited today announced that it has executed a A\$2.5 billion Revolving Facility Agreement. Sixteen domestic and international banks from the existing banking group are participating in the facility.

The facility comprises two equal A\$1,250 million tranches with a three year tranche maturing in December 2013 and a four year tranche maturing in December 2014.

The facility replaces the current A\$2.5 billion syndicated facility which was due to mature in December 2011 (A\$1,750 million) and December 2012 (A\$750 million).

In addition to extending the Group's debt maturity profile, the facility was executed on more favourable terms than the previous syndicated facility which it replaces. However, as a result of one off refinancing charges, no material impact is expected on FY2011 funding costs.

"We are very pleased with the result of this refinancing, and the continued strong support received from the Group's relationship banks", said Wesfarmers' Finance Director Terry Bowen.

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