Update Summary

Entity name

WESFARMERS LIMITED

Security on which the Distribution will be paid

WES - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

1/9/2023

Reason for the Update

Update to Part 2B - Currency Information

Additional Information

The Payment Date is 5/10/2023, other than in relation to the unquoted shares issued under the Key Executive Equity Performance Plan (KEEPP) where the payment date will be deferred until vesting and quotation of the shares.

Refer to below for full details of the announcement

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Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

WESFARMERS LIMITED

1.2 Registered Number Type

ABN

Registration Number

28008984049

1.3 ASX issuer code

WES

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to Part 2B - Currency Information

1.4b Date of previous announcement(s) to this update

24/8/2023

1.5 Date of this announcement

1/9/2023

1.6 ASX +Security Code

WES

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2023



2A.4 +Record Date

31/8/2023

2A.5 Ex Date

30/8/2023

2A.6 Payment Date

5/10/2023

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- **ACCC** approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 1.03000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market? Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security? We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to Yes

Full DRP

dividend/distribution

2A.11a(i) DRP Status in respect of this

this dividend/distribution?

2A.12 Does the +entity have tax component information apart from franking? ☑ No

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.). Yes

Notification of dividend / distribution

2B.2 Please provide a description of your currency arrangements

Wesfarmers shareholders will be paid dividends by direct credit into their bank account in Australian Dollars (AUD), New Zealand Dollars (NZD) or Pound Sterling (GBP). Shareholders, regardless of their registered address, may elect to receive their dividend payment in AUD, NZD or GBP by nominating a bank account in the nominated currency. Shareholders who have a registered address outside of Australia, New Zealand or the United Kingdom who have not nominated a valid bank account will receive their dividends as an AUD cheque mailed to their registered address.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency Payment currency equivalent amount per security

GBP - Pound Sterling GBP

NZD - New Zealand Dollar NZD

2B.2b Please provide the exchange rates used for non-primary currency payments

AUD/GBP = 0.5099AUD/NZD = 1.0885

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Estimated or Actual?

Actual

1/9/2023

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

Yes

2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements

Subject to Wesfarmers' Direct Credit Policy, a shareholder can elect to receive their dividend payment in either AUD, NZD or GBP.

2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution

Friday September 1, 2023 19:00:00

2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged

Shareholders who wish to change or vary the way they currently receive dividends must provide instructions to the Share Registry by the relevant record date, in one of the following ways:

- Online by visiting http://www.computershare.com.au/easyupdate/wes; or
- Contact Wesfarmers' Share Registry on 1300 558 062 (within Australia) or +61 3 9415 4631 (outside Australia) for further information or to request a Direct Credit form for completion and return by the relevant record date.

Part 3A - Ordinary dividend/distribution

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD



3A.1b Ordinary Dividend/distribution amount per security

AUD 1.03000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is

3A.3a Applicable corporate tax rate for franking credit

100.0000 %

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per

+security

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

AUD 1.03000000

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP? ☑ Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

4A.3 DRP discount rate

0.0000 %

Friday September 1, 2023 19:00:00

4A.4 Period of calculation of reinvestment price

Start Date **End Date** 5/9/2023 25/9/2023

4A.5 DRP price calculation methodology

The allocation price will be calculated as the average of the daily volume weighted average price of Wesfarmers Limited shares, excluding trades which are not considered to reflect normal supply and demand, on each of the 15 consecutive trading days during the period from 5 September 2023 to 25 September 2023 inclusive.

4A.6 DRP Price (including any discount): 4A.7 DRP +securities +issue date

AUD 5/10/2023

4A.8 Will DRP +securities be a new issue?

☑ No

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation? ☑ No

4A.11 Are there any other conditions applying to DRP participation? ⊗ Yes

4A.11a Conditions for DRP participation

The directors have determined in accordance with the DRP plan rules that participation is not open to a holder whose registered address is in a country other than Australia and New Zealand.

4A.12 Link to a copy of the DRP plan rules

http://www.wesfarmers.com.au/dip

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The final dividend will also carry a New Zealand franking credit, in addition to the Australian franking credit, of 10 cents (NZD) per share.

5.2 Additional information for inclusion in the Announcement Summary

The Payment Date is 5/10/2023, other than in relation to the unquoted shares issued under the Key Executive Equity Performance Plan (KEEPP) where the payment date will be deferred until vesting and quotation of the shares.