



3 July 2001

SENIOR STAFF CHANGE

Mr Peter Johnston, Company Secretary of Wesfarmers Limited, will retire on 6 July 2001.

His position is to be taken by Mr John Gillam, currently Chief Financial Officer at Bunnings Building Supplies Pty Ltd.

Wesfarmers Managing Director Michael Chaney said Mr Johnston had made a major contribution in his six and a half years as Company Secretary.

“Peter was appointed following the full takeover by Wesfarmers of Bunnings Limited in late 1994,” said Mr Chaney.

“He joined Bunnings in 1971 and, at the time of its acquisition by Wesfarmers, was Company Secretary of that company.

“Peter is held in very high regard within the Wesfarmers group of companies and by those external agencies and organisations with whom he has dealt on our behalf. He will be particularly remembered for his central role in the complex restructure of the Wesfarmers ownership earlier this year.”

Mr Chaney said Mr Gillam, a commerce graduate from the University of Western Australia and a member of the Institute of Chartered Accountants, joined the Wesfarmers Business Development team in 1997.

He worked on a number of major projects before being appointed to Bunnings in 1999 and has been very closely involved in the preparation of the recently announced offer for Howard Smith Limited.

“In the event that we are successful, Mr Gillam will play a major role in the integration of Howard Smith into Wesfarmers,” said Mr Chaney.

For further information contact:

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