



5 May 2004

Senior appointments

The Chairman of Wesfarmers Limited, Mr Trevor Eastwood, announced today that the company's Managing Director, Mr Michael Chaney, had confirmed that he would retire at the end of his current contract in July 2005.

The Board has appointed Mr Richard Goyder to the position of Deputy Managing Director. Mr Goyder will become Managing Director on Mr Chaney's retirement. He will continue as Chief Financial Officer until that time.

Mr David Robb, Managing Director of Wesfarmers Energy Limited, will join the Wesfarmers board as an Executive Director at its meeting in July this year. He will remain Managing Director of the Energy division.

Mr Eastwood said the Board was very pleased to be able to select the company's next chief executive from within the strong ranks of its senior management.

"Richard Goyder has demonstrated during his 11 years with Wesfarmers, both in Corporate roles and as Managing Director of the rural services business unit, that he is well equipped to take over leadership of the company," he said.

"The Board will benefit from the business skills David Robb has displayed in running the Energy division and the appointment will enable him to make a broader contribution to the Group".

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