

26 March 2018

Sale of Curragh coal mine - update

Wesfarmers today announced that all conditions precedent for the sale of its Curragh coal mine in Queensland to Coronado Coal Group have been met.

Wesfarmers Managing Director Rob Scott welcomed the milestone which he said cleared the way for completion of the transaction which is expected in late March.

“With completion now imminent, I again thank the Curragh team for their commitment over nearly two decades of Wesfarmers’ ownership of the mine, and in particular Craig McCabe and his team for their focus and support during the sale process,” Mr Scott said.

“The sale delivers value to our shareholders while giving the employees and customers of Curragh the opportunity to work with a leading coal producer with ambitions to expand in Australia.”

Wesfarmers announced on 22 December 2017 that it had agreed to sell Curragh to Coronado Coal Group, a leading US producer of metallurgical coal, for \$700 million under an agreement which also includes a value share mechanism linked to future metallurgical coal prices.

For further information:

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