



# NEWS

21 August 2007

## **REVISIONS TO APPENDIX 4E – PRELIMINARY FINAL REPORT**

Wesfarmers Limited advises that after release to the market on 16 August 2007, a misclassification has been identified in the Cash Flow Statement included in the Appendix 4E of the Preliminary Final Report and in the 2007 full year results announcement.

It is noted that a \$112.6 million misclassification has been made between net cash flows from operating activities and net cash flows used in investing activities. The result of these corrections is that the net cash flow for operating activities is \$1.3 billion (revised from \$1.41 billion). The operating cash flow per share is \$3.41 (revised from \$3.71).

The revised pages of the Appendix 4E are attached. Consequential revisions to the full year results presentation pack will be posted to the Wesfarmers Limited website.

This statement is released to the market for completeness. The audited financial statements due to be released to the market in mid-September 2007 will reflect these revisions.

For further information:      Gene Tilbrook  
Finance Director  
(61 8) 9327 4301 or 0418 921 542

## Appendix 4E - Preliminary Final Report

FOR THE YEAR ENDED 30 JUNE 2007 - WESFARMERS LIMITED AND ITS CONTROLLED ENTITIES

ABN 28 008 984 049

<b>RESULTS FOR ANNOUNCEMENT TO THE MARKET</b>		\$000
Revenue from ordinary activities	up 10.1% to	<b>9,753,713</b>
Profit from ordinary activities after tax attributable to members	down 25.0% to	<b>786,338</b>
Net profit for the full year attributable to members	down 25.0% to	<b>786,338</b>
<b>DIVIDENDS</b>		
	Amount per security	Franked amount per security
Interim dividend	<b>85 cents</b>	<b>85 cents</b>
Final dividend	<b>140 cents</b>	<b>140 cents</b>
Previous corresponding period		
Interim dividend	65 cents	65 cents
Final dividend	150 cents	150 cents
Record date for determining entitlements to the dividend <sup>1</sup>	2 November 2007	
Record date for receipt of election notice for Dividend Investment Plan <sup>1</sup>	2 November 2007	
Date the final dividend is payable <sup>1</sup>	19 November 2007	
The company operates a Dividend Investment Plan which allows eligible shareholders to elect to invest dividends in new shares. The plan was temporarily suspended on 11 February 2003 and was reinstated with effect from 27 February 2007.		
<sup>1</sup> The record date and payment date for the final dividend and the record date and the date of allocation of shares for the Dividend Investment Plan may change if the second court date for the Coles Scheme of Arrangement changes. The second court date is currently scheduled for 29 October 2007. Changes to dates will be notified to shareholders by an announcement to the ASX.		

### RATIOS

**Net tangible asset backing \$2.11** (2006: \$4.59)

Net tangible asset backing per ordinary share (excluding employee reserved shares).

**Operating cash flow per share \$3.41** (2006: \$2.99)

Operating cash flow per share has been calculated by dividing the net cash flow from operating activities by the weighted average number of ordinary shares (including employee reserved shares) on issue during the year.

### ACQUISITIONS AND DISPOSALS

During the period a number of acquisitions were completed. Further details on these transactions are included within this report.

### AUDIT

This report is based on accounts which are in the process of being audited.

### PREVIOUS CORRESPONDING PERIOD

The previous corresponding period is the year ended 30 June 2006.

### COMMENTARY ON RESULTS FOR THE PERIOD

A commentary on the results for the period is contained in the press release dated 16 August 2007 accompanying this statement.

# Cash Flow Statement

FOR THE YEAR ENDED 30 JUNE 2007 - WESFARMERS LIMITED AND ITS CONTROLLED ENTITIES

## CONSOLIDATED

	Note	2007 \$000	2006 \$000
<b>Cash flows from operating activities</b>			
Receipts from customers		10,732,712	9,626,613
Payments to suppliers and employees		(8,918,226)	(8,148,290)
Dividends and distributions received from associates		23,733	44,238
Dividends received from others		402	786
Interest received		65,057	35,244
Borrowing costs		(191,793)	(122,317)
Income tax paid		(411,290)	(307,220)
<b>Net cash flows from operating activities</b>		<b>1,300,595</b>	<b>1,129,054</b>
<b>Cash flows from investing activities</b>			
Net redemption (acquisition) of insurance deposits		(111,241)	(24,465)
Purchase of property, plant and equipment		(679,874)	(614,781)
Proceeds from sale of property, plant and equipment		48,348	16,399
Proceeds from sale of available-for-sale financial assets		-	7,482
Subscription of capital in associates		(32,247)	(16,999)
Proceeds from sale of investments in associate		10,724	430,719
Return of capital received from associates		2,999	3,303
Repayment of loans from associates		(5,510)	1,350
Acquisition of subsidiaries, net of cash acquired	8	(1,338,987)	(1,470)
Purchase of available-for-sale financial assets		(2,088,297)	-
Other		-	(2,468)
<b>Net cash flows used in investing activities</b>		<b>(4,194,085)</b>	<b>(200,930)</b>
<b>Cash flows from financing activities</b>			
Proceeds from borrowings		3,943,991	28,752
Repayment of borrowings		(399,738)	(279,626)
Proceeds from exercise of in-substance options under the employee share plan		32,151	36,496
Equity dividends paid		(764,864)	(707,669)
Proceeds from issue of shares		214,419	-
<b>Net cash flows provided by/(used in) financing activities</b>		<b>3,025,959</b>	<b>(922,047)</b>
Net increase in cash and cash equivalents		132,469	6,077
Cash and cash equivalents at beginning of the period		83,115	77,038
<b>Cash and cash equivalents at end of the period</b>	5	<b>215,584</b>	<b>83,115</b>