

NEWS

22 May 2008

RETAIL ENTITLEMENT BOOKBUILD UPDATE

Yesterday Wesfarmers provided a preliminary assessment of the size of the Retail Entitlement Bookbuild of approximately 19.6 million New Wesfarmers Ordinary Shares (equivalent to \$570 million at the offer price of \$29.00).

Following further reconciliation and processing, this figure has been reduced to approximately 18.3 million New Wesfarmers Ordinary Shares (equivalent to \$530 million at the offer price of \$29.00).

This assessment is subject to further revision as the reconciliation and processing is finalised.

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