



# NEWS

29 April 2014

## QUARTERLY STATEMENT OF PRODUCTION, DEVELOPMENT AND EXPLORATION

1 JANUARY TO 31 MARCH 2014

### CURRAGH

#### Production

Overburden removal was 9.8 per cent lower than the previous quarter due to a planned 11 week major dragline shutdown that commenced in February 2014.

Coal production for the quarter was 3,205,000 tonnes (comprising 2,375,000 tonnes of metallurgical coal and 830,000 tonnes of steaming coal), 9.0 per cent higher than the previous quarter due to improved plant performance during the quarter. Metallurgical coal production increased by 17.1 per cent and steaming coal production decreased by 9.0 per cent compared to the previous quarter.

For the 12 months to 31 March 2014, metallurgical coal production increased 8.2 per cent to 8,382,000 tonnes, with the prior comparable period impacted by a scheduled mine shutdown in December 2012/January 2013, wet weather associated with Cyclone Oswald in early 2013 and the part year contribution of Curragh's expanded capacity following the June 2012 practical completion of Curragh's new coal handling and preparation plant.

#### Development

In January 2014, the Resources division acquired Mineral Development Licence 162 (**MDL 162**). MDL 162 is located between and adjacent to the Curragh and Curragh North mining leases, with the acquisition to augment the total base of coal reserves potentially available for mining and processing at Curragh's coal handling and preparation plants.

The additional coal reserves are expected to extend Curragh's mine life and provide future options to further optimise mine operations. A feasibility study has commenced with respect to potential future development of MDL162.

#### Exploration

There was no significant exploration activity during the quarter.

## BENGALLA

### Production

Wesfarmers' share of coal production for the quarter was 948,000 tonnes, 18.9 per cent above the previous quarter due to operating in a more productive section of the mining sequence.

### Development

There was no significant development activity during the quarter.

### Exploration

There was no significant exploration activity during the quarter.

### For further information:

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## ATTRIBUTABLE PRODUCTION

Mine	Ownership	Equity Interest	Coal Type	Quarter ended ('000 tonnes)			Full year ended ('000 tonnes)			% Change		
				Mar-13	Dec-13	Mar-14	Mar-12	Mar-13	Mar-14	Mar Qtr 2014 V Mar Qtr 2013	Mar Qtr 2014 V Dec Qtr 2013	Yr to Mar 2014 V Yr to Mar 2013
<b>Curragh</b>	Wesfarmers Curragh Pty Ltd	100%	Metallurgical	1,535	2,028	2,375	6,125	7,747	8,382	54.7%	17.1%	8.2%
			Steaming	732	912	830	2,827	3,104	3,430	13.4%	(9.0)%	10.5%
<b>Bengalla</b>	Wesfarmers Bengalla Limited	40%	Steaming	706	797	948	2,112	2,954	3,535	34.3%	18.9%	19.7%