

Quarterly Report

for the three months to 30 September 2001

Name of entity

WESFARMERS LIMITED

Quarter ended

ABN 28 008 984 049

30 September 2001

For announcement to the market

				\$A'000
Revenues from ordinary activities (<i>item 1.1</i>)	up	84.8%	to	1,661,915
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	up	111.6%	to	93,791
Profit (loss) from ordinary activities after tax attributable to members	up	86.4%	to	79,323
Profit (loss) from extraordinary items after tax attributable to members	gain (loss) of	N/A		
Net profit (loss) for the period attributable to members (<i>item 1.11</i>)	up	86.4%	to*	79,323
* Consists of				
Net profit before goodwill amortisation	up	111.6%	to	93,791
Goodwill amortisation				14,468
Net profit after goodwill amortisation	up	86.4%	to	<u>79,323</u>

Consolidated profit and loss account

	Current period - \$A'000	Previous corresponding period - \$A'000
1.1 Revenues from ordinary activities	1,661,915	899,273
1.2 Expenses from ordinary	1,535,241	820,608
1.3 Borrowing costs	21,271	14,296
1.4 Share of net profit (loss) of associates and joint venture entities	9,988	2,194
1.5 Profit (loss) from ordinary activities before tax	115,391	66,563
1.6 Income tax on ordinary activities	35,559	23,752
1.7 Profit (loss) from ordinary activities after tax	79,832	42,811
1.8 Profit (loss) from extraordinary items after tax	-	-
1.9 Net profit (loss)	79,832	42,811
1.10 Net profit (loss) attributable to outside equity interests	509	259
1.11 Net profit (loss) for the period attributable to members	79,323	42,552
* Consists of:		
Net profit before goodwill amortisation	93,791	44,330
Goodwill amortisation	(14,468)	(1,778)
Net profit after goodwill amortisation	<u>79,323</u>	<u>42,552</u>

Earnings per security (EPS)

	Current period	Previous corresponding period
2.1 Calculation of the following in accordance with AASB 1027: <i>Earnings per Share</i>		
(a) Basic EPS - before goodwill amortisation	29.3	16.8c
- after goodwill amortisation	24.8	16.1c
(b) Diluted EPS (if materially different from (a))	-	-
(c) Weighted average number of ordinary shares outstanding during the period used in the calculation of the Basic EPS	320,128,664	263,687,320

Supplementary Information

Cashflow per share

In accordance with general principles used by financial analysts, "cashflow per share" has been calculated by adding all forms of depreciation and amortisation to net profit after tax and dividing by the weighted average number of ordinary shares on issue during the year.

Current period \$A'000	Previous corresponding period - \$A'000
44.7c	31.2c

Details of specific receipts/outlays, revenues/ expenses

	Current period \$A'000	Previous corresponding period - \$A'000
3.1 Interest revenue included in determining item 1.1	4,697	2,724
3.2 Interest revenue included in item 3.1 but not yet received (if material)	-	-
3.3 Interest costs excluded from borrowing costs, capitalised in asset values	-	-
3.4 Outlays (except those arising from the acquisition of an existing business) capitalised in intangibles (if material)	-	-
3.5 Depreciation and amortisation (excluding amortisation of intangibles)	49,378	38,006
3.6 Other specific relevant items	-	-

Segment Information

	Operating revenue		Earnings before tax	
	2001 \$000	2000 \$000	2001 \$000	2000 \$000
Hardware	633,882	306,483	42,342	24,366
Energy	264,153	236,105	61,068	48,197
Industrial and safety	204,009	-	13,252	-
Rural services and insurance	411,761	205,479	10,034	7,883
Fertilisers and chemicals	64,196	66,170	4,396	(2,815)
Other	85,859	87,202	17,923	13,454
	1,663,860	901,439	149,015	91,085
Consolidation adjustments	(1,945)	(2,166)	(1,917)	(1,866)
Interest paid and corporate overheads			(31,707)	(22,656)
	1,661,915	899,273	115,391	66,563

The consolidated entity operates predominantly in Australia

Comments by Directors

Material factors affecting the revenues and expenses of the economic entity for the current period

Refer to the press release dated 5 November 2001.

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

Nil

Compliance statement

- 1 This report has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This report does give a true and fair view of the matters disclosed.
- 3 This report is based on accounts which have not been audited.
- 4 The entity does have a formally constituted audit committee.



Sign here: Date: 5 November 2001
Company Secretary

Print name: J C Gillam