

# Quarterly Report

for the three months to 30 September 2000

Name of entity

WESFARMERS LIMITED

ABN

28 008 984 049

Quarter ended

30 SEPTEMBER 2000

## Equity accounted results for announcement to the market

				\$A'000
Sales (or equivalent operating) revenue (item 1.1)	up	22.9%	to	879,128
Operating profit (loss) after tax attributable to members (item 1.7)	up	47.6%	to	42,552
Extraordinary items after tax attributable to members (item 1.8)				Nil
Operating profit (loss) and extraordinary items after tax attributable to members (item 1.13)	up	47.6%	to	42,552
* Consists of				
Operating profit before goodwill amortisation	up	44.9%	to	44,330
Goodwill amortisation				(1,778)
Operating profit	up	47.6%	to	42,552

Wesfarmers Limited – Quarterly report  
Consolidated profit and loss account

	Current Quarter \$A'000	Previous corresponding quarter \$A'000
1.1 Sales (or equivalent operating) revenue	879,128	715,232
1.2 Other revenue	20,145	14,185
<b>Total ordinary revenue</b>	<b>899,273</b>	<b>729,417</b>
1.3 <b>Operating profit (loss) before tax</b>	<b>66,563</b>	<b>45,894</b>
1.4 Less tax	23,752	16,876
1.5 Operating profit (loss) after tax but before outside equity interests	42,811	29,018
1.6 Less outside equity interests	259	180
1.7 <b>Operating profit (loss) after tax attributable to members*</b>	<b>42,552</b>	<b>28,838</b>
1.8 Extraordinary items after tax	-	-
1.9 Less outside equity interests	-	-
1.10 Extraordinary items after tax attributable to members	-	-
1.11 <b>Total operating profit (loss) and extraordinary items after tax (items 1.5 + 1.8)</b>	<b>42,811</b>	<b>29,018</b>
1.12 Operating profit (loss) and extraordinary items after tax attributable to outside equity interests (items 1.6 + 1.9)	259	180
1.13 Operating profit (loss) and extraordinary items after tax attributable to members (item 1.7 + 1.10)	42,552	*28,838
* Consists of:		
Operating profit before goodwill amortisation	44,330	30,589
Goodwill amortisation	(1,778)	(1,751)
Operating profit	42,552	28,838

**Earnings per security (EPS)**

	Current quarter	Previous corresponding quarter
Calculation of basic and fully diluted, EPS in accordance with AASB 1027: Earnings per share		
(a) & (b) Basic and diluted		
(i) Before goodwill amortisation	16.8¢	11.4¢
(ii) After goodwill amortisation	16.1¢	10.8¢
(c) Weighted average number of ordinary shares outstanding during the period used in the calculation of the Basic EPS	263,687,320	267,207,848

**Supplementary information – “cashflow per share”**

In accordance with general principles used by financial analysts, “cashflow per share” has been calculated by adding all forms of depreciation and amortisation to operating profit after tax and dividing by the weighted average number of ordinary shares on issue during the year.

GROUP	
Current quarter	Previous corresponding quarter
31.2¢	22.1¢

**Details of specific receipts/outlays, revenues/expenses**

	Current quarter \$A'000	Previous corresponding quarter \$A'000
Interest revenue included in determining item 1.2	2,724	1,371
Interest revenue included in item 1.2 but not received (if material)	-	-
Interest expense included in item 1.3 (include all forms of interest, lease, finance charges, etc.)	14,296	4,828
Interest costs excluded from item 1.3 and capitalised in asset values (if material)	-	2,064
Outlays (except those arising from the acquisition of an existing business) capitalised in intangibles (if material)	-	-
Depreciation (excluding amortisation of intangibles)	38,006	28,530
Amortisation of intangibles	1,778	1,751

## Comments by directors

Material factors affecting the revenues and expenses of the economic entity for the current period.

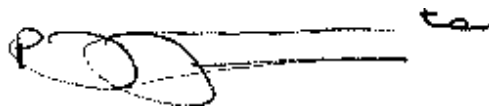
Refer to the press release dated 6 November 2000 accompanying this statement.

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible).

Nil.

## Compliance statement

- 1 This report has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This report gives a true and fair view of the matters disclosed.
- 3 The entity has a formally constituted audit committee.



Sign here: .....  
(Company Secretary)

Date: 6 November 2000

Print name: P J JOHNSTON