

Quarterly Report

for the three months to 30 September 1999

Name of entity

WESFARMERS LIMITED

ACN

008 984 049

Quarter ended

30 SEPTEMBER 1999

Equity accounted results for announcement to the market

				\$A'000
Sales (or equivalent operating) revenue (item 1.1)	up	20.8%	to	715,232
Abnormal item after tax attributable to members (item 2.1)				Nil
Operating profit (loss) after tax attributable to members (item 1.10)	down	33.2%	to	28,838
Extraordinary items after tax attributable to members (item 1.13)				Nil
Operating profit (loss) and extraordinary items after tax attributable to members (item 1.16)	down	33.2%	to	28,838*
* Consists of				
Profit before abnormal items and goodwill amortisation	down	7.8%	to	30,589
Goodwill amortisation				(1,751)
Profit before abnormal items	down	8.2%	to	28,838
Profit on abnormal items				-
				<u>28,838</u>

Consolidated profit and loss account

	Current Quarter \$A'000	Previous corresponding quarter \$A'000
1.1 Sales (or equivalent operating) revenue	715,232	592,324
1.2 Share of associates' "net profit (loss) attributable to members"	2,847	1,440
1.3 Other revenue	14,185	17,308
Total ordinary revenue	732,264	611,072
Other revenue – relating to abnormal items	-	78,675
Total revenue	732,264	689,747
1.4 Operating profit (loss) before abnormal items and tax	45,894	48,522
1.5 Abnormal items before tax (detail in item 2.1)	-	16,756
1.6 Operating profit (loss) before tax (items 1.4 + 1.5)	45,894	65,278
1.7 Less tax	16,876	21,928
1.8 Operating profit (loss) after tax but before outside equity interests	29,018	43,350
1.9 Less outside equity interests	180	158
1.10 Operating profit (loss) after tax attributable to members*	28,838	43,192
1.11 Extraordinary items after tax	-	-
1.12 Less outside equity interests	-	-
1.13 Extraordinary items after tax attributable to members	-	-
1.14 Total operating profit (loss) and extraordinary items after tax (items 1.8 + 1.11)	29,018	43,350
1.15 Operating profit (loss) and extraordinary items after tax attributable to outside equity interests (items 1.9 + 1.12)	180	158
1.16 Operating profit (loss) and extraordinary items after tax attributable to members (item 1.10 + 1.13)	*28,838	*43,192
* Consists of:		
Profit before abnormal items and goodwill amortisation	30,589	33,193
Goodwill amortisation	(1,751)	(1,795)
Profit before abnormal items	28,838	31,398
Profit on abnormal items	-	11,794
	28,838	43,192

Earnings per security (EPS)

	Current Year	Previous year
Calculation of basic and fully diluted, EPS in accordance with AASB 1027: Earnings per share		
(a) & (b) Basic and diluted		
(i) Before abnormals and goodwill amortisation	11.4¢	13.2¢
(ii) Before abnormal items	10.8¢	12.5¢
(iii) After abnormal items	10.8¢	17.2¢
(c) Weighted average number of ordinary shares outstanding during the period used in the calculation of the Basic EPS	267,207,848	251,098,438

Supplementary information – “cashflow per share”

In accordance with general principles used by financial analysts, “cashflow per share” has been calculated by adding all forms of depreciation and amortisation to operating profit after tax and before abnormal items and dividing by the weighted average number of ordinary shares on issue during the year.

GROUP	
Current quarter	Previous corresponding quarter
22.1¢	23.7¢

Details of specific receipts/outlays, revenues/expenses

	Current quarter \$A'000	Previous corresponding quarter \$A'000
Interest revenue included in determining item 1.4	1,371	1,421
Interest revenue included in item 1.3 but not received (if material)	-	-
Interest expense included in item 1.4 (include all forms of interest, lease, finance charges, etc.)	4,828	5,078
Interest costs excluded from item 1.4 and capitalised in asset values (if material)	2,064	2,574
Outlays (except those arising from the acquisition of an existing business) capitalised in intangibles (if material)	-	-
Depreciation (excluding amortisation of intangibles)	28,530	26,272
Amortisation of intangibles	1,751	1,795

Comments by directors

Material factors affecting the revenues and expenses of the economic entity for the current period.

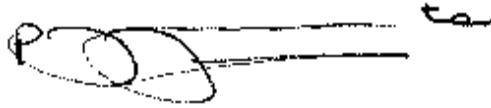
Refer to the press release dated 1 November 1999 accompanying this statement.

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible).

Nil.

Compliance statement

- 1 This report has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This report gives a true and fair view of the matters disclosed.
- 3 The entity has a formally constituted audit committee.



Sign here:
(Company Secretary)

Date: 1 November 1999

Print name: P J JOHNSTON