

Quarterly Report

Name of Entity

WESFARMERS LIMITED

ACN

008 984 049

Quarter ended

30 SEPTEMBER 1996

For announcement to the market

				\$A'000
Sales (or equivalent operating) revenue (item 1.1)	up	1.9%	to	547,559
Operating profit (loss) before abnormal items and tax (item 1.4)	up	61.4%	to	33,238
Abnormal items before tax (item 1.5)				Nil
Operating profit (loss) after tax but before outside equity interests (item 1.8)	up	63.6%	to	21,402
Extraordinary items after tax attributable to members (item 1.13)				Nil
Operating profit (loss) and extraordinary items after tax attributable to members (item 1.16)	up	64.8%	to	* 21,295
* Consists of				
Profit before abnormal items and goodwill amortisation	up	68.8%	to	23,042
Goodwill amortisation				1,747
Profit before abnormal items	up	64.8%	to	21,295
(Loss)/profit on abnormal items				-
				<u>21,295</u>

Consolidated profit and loss account

(The figures shown are not equity accounted)

	Current Quarter \$A'000	Previous Quarter \$A'000
1.1 Sales (or equivalent operating) revenue	547,559	537,460
1.2 Other revenue	55,537	18,313
1.3 Total Revenue	603,096	555,773
1.4 Operating profit (loss) before abnormal items and tax	33,238	20,592
1.5 Abnormal items before tax	-	-
1.6 Operating profit (loss) before tax (items 1.4 + 1.5)	33,238	20,592
1.7 Less tax	11,836	7,511
1.8 Operating profit (loss) after tax but before outside equity interests	21,402	13,081
1.9 Less outside equity interests	107	157
1.10 Operating profit(loss) after tax attributable to members	21,295	12,924
1.11 Extraordinary items after tax	-	-
1.12 Less outside equity interests	-	-
1.13 Extraordinary items after tax attributable to members	-	-
1.14 Total operating profit (loss) and extraordinary items after tax (items 1.8 + 1.11)	21,402	13,081
1.15 Operating profit (loss) and extraordinary items after tax attributable to outside equity interests (items 1.9 + 1.12)	107	157
1.16 Operating profit (loss) and extraordinary items after tax attributable to members (items 1.10 + 1.13)	*21,295	12,924
* Consists of:		
Profit before abnormal items and goodwill amortisation	23,042	13,654
Goodwill amortisation	1,747	730
Profit before abnormal items	21,295	12,924
(Loss)/profit on abnormal items	-	-
	21,295	12,924

Earnings per security (EPS)

	Current Quarter	Previous Quarter
Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share		
Basic and diluted		
(a) Before abnormals and goodwill amortisation	10.1¢	6.2¢
(b) Before abnormal items	9.3¢	5.9¢
(c) After abnormal items	9.3¢	5.9¢

Supplementary information - "cashflow per share"

In accordance with general principles used by financial analysts, "cashflow per share" has been calculated by adding all forms of depreciation and amortisation to operating profit after tax and before abnormal items and dividing by the weighted average number of ordinary shares on issue during the year.

GROUP	
Current Quarter	Previous Quarter
20.6¢	16.5¢

Details of specific receipts/outlays, revenues/expenses

	Current Quarter \$A'000	Previous Quarter \$A'000
Interest revenue included in determining item 1.4	3,188	4,336
Interest revenue included in item 1.2 but not yet received (if material)	-	-
Interest expense included in item 1.4 (include all forms of interest, lease finance charges, etc.)	7,285	7,946
Interest costs excluded from item 1.4 and capitalised in asset values (if material)	332	881
Outlays (except those arising from the acquisition of an existing business) capitalised in intangibles (if material)	-	-
Depreciation (excluding amortisation of intangibles)	24,010	22,624
Amortisation of intangibles	1,747	730

Comments by directors

Material factors affecting the revenues and expenses of the economic entity for the current period.

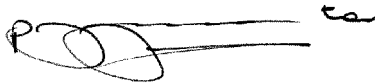
Refer to the press release dated 6 November 1996 accompanying this statement.

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial quantified. (if possible)

Nil

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This statement gives a true and fair view of the matters disclosed.
- 3 This statement is based on financial statements which have not been audited
- 4 The entity has a formally constituted audit committee.



Sign here:
(Company Secretary)

Date: 6 November 1996

Print name: P J JOHNSTON