

Quarterly report

for the nine months to 31 March 2001

Name of entity

WESFARMERS LIMITED

ABN

28 008 984 049

Quarter ended

31 MARCH 2001

Equity accounted results for announcement to the market

				\$A'000
Sales (or equivalent operating) revenue (item 1.1)	up	22.3%	to	2,901,649
Operating profit (loss) after tax attributable to members (item 1.10)	up	20.5%	to	174,426
Extraordinary items after tax attributable to members (item 1.13)				Nil
Operating profit (loss) and extraordinary items after tax attributable to members (item 1.16)	up	20.5%	to	174,426
* Consists of				
Profit before goodwill amortisation	up	20.5%	to	180,816
Goodwill amortisation				6,390
Profit after goodwill amortisation	up	20.5%	to	<u>174,426</u>

Consolidated profit and loss account

	Current nine months \$A'000	Previous corresponding nine months \$A'000
1.1 Sales (or equivalent operating) revenue	2,901,649	2,372,907
1.3 Other revenue	106,094	86,568
Total revenue	3,007,743	2,459,475
1.4 Operating profit (loss) before abnormal items and tax	261,530	203,318
1.5 Abnormal items before tax (detail in item 2.2)	-	-
1.6 Operating profit (loss) before tax (items 1.4 + 1.5)	261,530	203,318
1.7 Less tax	86,396	58,061
1.8 Operating profit (loss) after tax but before outside equity interests	175,134	145,257
1.9 Less outside equity interests	708	507
1.10 Operating profit (loss) after tax attributable to members*	174,426	144,750
1.11 Extraordinary items after tax	-	-
1.12 Less outside equity interests	-	-
1.13 Extraordinary items after tax attributable to members	-	-
1.14 Total operating profit (loss) and extraordinary items after tax (items 1.8 + 1.11)	175,134	145,257
1.15 Operating profit (loss) and extraordinary items after tax attributable to outside equity interests (items 1.9 + 1.12)	708	507
1.16 Operating profit (loss) and extraordinary items after tax attributable to members (item 1.10 + 1.13)	174,426	* 144,750
* Consists of:		
Profit before goodwill amortisation	180,816	150,075
Goodwill amortisation	6,390	5,325
Profit after goodwill amortisation	174,426	144,750

Abnormal items

	Consolidated – current nine months			
	Before tax \$A'000	Related tax \$A'000	Related outside equity interests \$A'000	Amount (after tax) attributable to members \$A'000
2.1	-	-	-	-
2.2	-	-	-	-

Earnings per security (EPS)

	Current nine months	Previous corresponding nine months
Calculation of basic and fully diluted, EPS in accordance with AASB 1027: Earnings per share		
(a) & (b) Basic and diluted		
(i) Before goodwill amortisation	67.4¢	56.1¢
(ii) After goodwill amortisation	65.0¢	54.1¢
(c) Weighted average number of ordinary shares outstanding during the period used in the calculation of the Basic EPS	268,308,007	267,587,028

Supplementary information – “cashflow per share”

In accordance with general principles used by financial analysts, “cashflow per share” has been calculated by adding all forms of depreciation and amortisation to operating profit after tax and dividing by the weighted average number of ordinary shares on issue during the year.

GROUP	
Current nine months	Previous corresponding nine months
109.8¢	88.3¢

Details of specific receipts/outlays, revenues/expenses

	Current nine months \$A'000	Previous corresponding nine months \$A'000
Interest revenue included in determining item 1.4	8,580	5,135
Interest revenue included in item 1.2 but not received (if material)	-	-
Interest expense included in item 1.4 (include all forms of interest, lease, finance charges, etc.)	48,780	19,570
Interest costs excluded from item 1.4 and capitalised in asset values (if material)	-	6,366
Outlays (except those arising from the acquisition of an existing business) capitalised in intangibles (if material)	-	-
Depreciation (excluding amortisation of intangibles)	113,653	86,071
Amortisation of intangibles	6,390	5,325

Reports for industry and geographical segments

	Operating revenue		Segment assets		Earnings	
	2001 \$A'000	2000 \$A'000	2001 \$A'000	2000 \$A'000	2001 \$A'000	2000 \$A'000
Rural operations and insurance	733,013	557,246	1,128,137	507,406	35,841	21,330
Fertilisers and chemicals	268,243	246,671	606,334	556,138	23,206	18,212
Energy	711,570	426,132	1,001,561	672,001	139,287	79,406
Hardware and forest products	1,179,013	1,108,890	850,053	852,342	119,316	107,660
Other	122,527	125,336	561,285	333,183	23,448	21,226
	3,014,366	2,464,275	4,147,370	2,921,070	341,098	247,834
Consolidation adjustments	(6,623)	(4,800)	(148,082)	(123,126)	(6,510)	(4,735)
Interest paid and corporate overheads					(73,058)	(39,781)
Operating profit before income tax					261,530	203,318
Income tax expense					(86,396)	(58,061)
	3,007,743	2,459,475	3,999,288	2,797,944	175,134	145,257

Comments by directors

Material factors affecting the revenues and expenses of the economic entity for the current period.

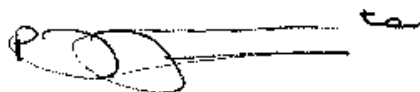
Refer to the press release dated 8 May 2001 accompanying this statement.

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible).

Nil

Compliance statement

- 1 This report has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This report gives a true and fair view of the matters disclosed.
- 3 This report is based on financial statements which have not been audited.
- 4 The entity has a formally constituted audit committee.



Sign here:
(Company Secretary)

Date: 8 May 2001

Print name: P J JOHNSTON