

3 June 2025

Officeworks Managing Director update

Wesfarmers today announced a leadership transition at Officeworks, with Sarah Hunter to step down as Managing Director in August 2025. Ms Hunter will be succeeded by John Gualtieri, the Chief Executive Officer of Kmart and Target, who currently reports to the Managing Director of Kmart Group, Aleksandra Spaseska.

Wesfarmers Managing Director Rob Scott acknowledged Ms Hunter's significant contribution to the Group.

"For more than six years, Sarah has played a pivotal role in driving Officeworks' evolution and growth," Mr Scott said. "Under her leadership, Officeworks has continued to grow and diversify the customer offer.

"Since joining the Group in 2010, Sarah has created value for shareholders across a range of senior roles, including at Coles as the Program Director of its demerger from Wesfarmers in 2018. We thank Sarah for her many contributions to the Group and wish her well in the next phase of her career."

Ms Hunter said she was proud to have played a role in Officeworks' success in recent years.

"It has been a privilege to lead Officeworks. Since 2019, we have grown revenue by over 8 per cent per annum and made good progress on our strategic agenda," Ms Hunter said. "Now is the right time for me to take on a new challenge, and I look forward to following Officeworks' continued success under John's leadership."

Mr Scott said that Mr Gualtieri is a retailer with proven capabilities and experience leading large teams and delivering strong commercial outcomes.

"John has been an outstanding leader at Kmart Group, helping drive the transformation of Kmart since he joined the business in 2008," Mr Scott said. "John's deep retail and commercial experience, coupled with his leadership skills, will take Officeworks into its next phase of growth. His appointment highlights the strength of Wesfarmers' leadership and talent development processes.

"John joins Officeworks at an exciting time, with the business focused on strengthening its omnichannel customer experience, transforming its technology offer and scaling its business-to-business operations."

Mr Gualtieri will commence as Managing Director of Officeworks effective August 2025.

For more information:

Media

Rebecca Keenan
Media and Public Affairs Manager
+61 8 9327 4423 or +61 402 087 055
Rkeenan@wesfarmers.com.au

Investors

Dan Harloe
Investor Relations Manager
+61 8 9327 4438 or +61 431 263 685
Dharloe@wesfarmers.com.au

This announcement was authorised to be given to the ASX by the Wesfarmers Disclosure Committee.

John Gualtieri

John joined Kmart in 2008 as the Divisional Merchandise Manager for the Home Division and has held a number of senior roles in the business. In 2016, John was appointed Chief Operating Officer at Kmart, and in 2021 was appointed Chief Executive Officer of Kmart. In 2023, following the simplification of the operating model for Kmart and Target, he became the Chief Executive Officer of Kmart and Target.

John has been instrumental in executing Kmart's transformation in recent years, which today is recognised as one of the most loved retail brands in Australia and New Zealand.

Prior to joining Kmart, John spent 20 years at Myer in various operational roles.

John holds a Bachelor of Business Degree from the Swinburne University of Technology and has completed the Advanced Management Program at Harvard Business School.

