



ASX RELEASE

SCHEME BECOMES EFFECTIVE

13 September 2019

Kidman Resources Limited (**Kidman**) (ASX: KDR) announces that a copy of the orders of the Federal Court of Australia (**Court**), approving the scheme of arrangement under which Wesfarmers Lithium Pty Ltd (a wholly-owned subsidiary of Wesfarmers Limited) will acquire all of the issued ordinary shares in Kidman (**Scheme**), has been lodged with the Australian Securities and Investments Commission (**ASIC**) today.

As a result, the Scheme is now legally effective. A copy of the Court's orders as lodged with ASIC is attached to this announcement.

Kidman will now apply for its shares to be suspended from trading on the ASX with effect from the close of trading today.

Timetable and next steps

The timetable for implementation of the Scheme is as follows:

Effective Date on which the Scheme comes into effect and is binding on Kidman Shareholders Court order lodged with ASIC and announced to the ASX Last day of trading in Kidman shares on the ASX (with Kidman shares suspended from close of trading)	13 September 2019
Record Date for determining entitlements to Scheme consideration	7.00pm (AEST) on 18 September 2019
Implementation Date payment of Scheme consideration to be made to eligible Kidman Shareholders	23 September 2019

Scheme Consideration

On the Implementation Date, Kidman shareholders will receive the Scheme consideration of \$1.90 cash for each Kidman share held by them as at the Record Date in accordance with the Scheme.

Shareholder information line

Kidman shareholders who have questions in relation to the Scheme should contact the Kidman shareholder information line on 1800 425 578 (within Australia) or +61 1800 425 578 (outside Australia), Monday to Friday (excluding public holidays), between 7.00am and 7.30pm (AEST).

Kidman Resources Limited

ABN 88 143 526 096

NE Suite, Level 30 | 140 William Street | Melbourne Victoria 3000 | Australia



For more information

Investors:

Frederick Kotzee
Chief Financial Officer
Tel: +61 3 9671 3801
Email: investors@kidmanresources.com

Media:

Olivia Brown
MorrisBrown Communications
Tel: +61 409 524 960
Email: olivia@morris-brown.com.au

Hayley Morris
MorrisBrown Communications
Tel: +61 407 789 018
Email: hayley@morris-brown.com.au

ABOUT KIDMAN RESOURCES

Kidman Resources Limited (ASX:KDR) is developing the world class Mt Holland Lithium Project in a 50:50 joint venture called Covalent Lithium with Sociedad Química y Minera De Chile S.A., the world's largest lithium producer. The Mt Holland Lithium Project comprises a Mine & Concentrator and Refinery and is expected to be a globally significant, low cost, integrated producer of battery-grade lithium hydroxide meeting increased demand from the electric vehicle market.