



ASX RELEASE

IMPLEMENTATION OF SCHEME OF ARRANGEMENT

23 September 2019

Kidman Resources Limited (**Kidman**) (ASX: KDR) is pleased to announce that the scheme of arrangement under which Wesfarmers Lithium Pty Ltd, a wholly-owned subsidiary of Wesfarmers Limited (collectively, **Wesfarmers**), will acquire all of the issued ordinary shares in Kidman (**Scheme**), which was approved by Kidman shareholders on 5 September 2019 and became legally effective on 13 September 2019, has been implemented today.

In accordance with the terms of the Scheme, Wesfarmers now holds all of the shares in Kidman. The Scheme consideration of \$1.90 cash for each Kidman share held on the Record Date (7.00pm (AEST) on 18 September 2019) was paid to Kidman shareholders today.

In accordance with the Scheme Implementation Deed between Kidman and Wesfarmers, and as described in the Scheme Booklet dated 30 July 2019, each of John Pizzey, Martin Donohue, Brad Evans and Aaron Colleran has resigned from the Kidman Board, with effect from the implementation of the Scheme today.

Kidman will apply to be removed from the official list of the ASX with effect from the close of trading tomorrow, 24 September 2019.

For more information:

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ABOUT KIDMAN RESOURCES

Kidman Resources Limited (ASX:KDR) is developing the world class Mt Holland Lithium Project in a 50:50 joint venture called Covalent Lithium with Sociedad Química y Minera De Chile S.A., the world's largest lithium producer. The Mt Holland Lithium Project comprises a Mine & Concentrator and Refinery and is expected to be a globally significant, low cost, integrated producer of battery-grade lithium hydroxide meeting increased demand from the electric vehicle market.

Kidman Resources Limited

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