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Thousands  
of stories



**Wesfarmers**

10 December 2014

The Manager  
Company Announcements Office  
Australian Securities Exchange

Dear Sir,

**DIVIDEND INVESTMENT PLAN ALLOCATION PRICE - DIVIDEND COMPONENT OF 2014 CAPITAL MANAGEMENT INITIATIVE**

Wesfarmers Limited today announced that the allocation price for shares to be issued through the Dividend Investment Plan for the dividend component of the 2014 capital management initiative is \$42.2090.

The allocation price for shares has been determined in accordance with the rules of the Dividend Investment Plan, which for the dividend component of the 2014 capital management initiative is calculated as the average of the daily volume weighted average price of Wesfarmers Limited shares on each of the five consecutive trading days during the period from 3 December 2014 to 9 December 2014 inclusive, excluding trades which are not considered to reflect normal supply and demand.

Based on audited data, shareholders representing 14.28 per cent of Wesfarmers Limited shares on issue had a valid election to participate in the Dividend Investment Plan.

Shares are expected to be issued to participants in the Dividend Investment Plan on 16 December 2014.

Yours faithfully,

L J KENYON  
COMPANY SECRETARY