



NEWS

19 September 2012

BOARD APPOINTMENT

Wesfarmers has announced its intention to appoint Mr Paul Bassat as a director of the company, subject to obtaining shareholder approval at its November Annual General Meeting. Shareholders will be asked to approve expansion of the board beyond its current limit of ten members to facilitate the appointment.

Melbourne-based Mr Bassat (44) co-founded SEEK in 1997, and served as Chief Executive Officer and then as joint Chief Executive Officer from 1997 until 2011. He is a director of the Peter MacCallum Cancer Foundation, an AFL Commissioner and on the Advisory Board of the Faculty of Business and Economics at the University of Melbourne.

Wesfarmers chairman, Dr Bob Every, said he was extremely pleased to welcome Mr Bassat to the board.

"I am sure he will make a great contribution to our company," Dr Every said.

"Paul brings a track record of innovative leadership and operating success at CEO level and provides us with invaluable knowledge and expertise in online business and e-commerce."

Mr Bassat said he was looking forward to his involvement with such a great company.

"I have long been an admirer of Wesfarmers and am very aware of their great history and culture as well as their record of value creation and tight fiscal discipline" he said.

"I am delighted to be invited onto the board."

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Background

Paul holds a Bachelor of Law and a Bachelor of Commerce from the University of Melbourne. Paul commenced his career as a lawyer in 1991. He co-founded SEEK in 1997, and served as Chief Executive Officer and then as joint Chief Executive Officer from 1997 until 2011. Paul is an active investor in early stage and growth companies.

Other directorships/offices (current and recent):

- Commissioner of Australian Football League;
- Director of the Peter MacCallum Cancer Foundation;
- Director of the P&S Bassat Foundation;
- Advisory Board Member of the Faculty of Business and Economics at the University of Melbourne;
- Director of Square Peg Ventures Pty Ltd; and
- Member of Mount Scopus Memorial College Foundation.

Directorships of listed entities within the last three years:

- SEEK Limited.

Proposed Wesfarmers Committee Memberships:

- Member of the Audit Committee; and
- Member of the Nomination Committee.

