

11 June 2018

## Completion of divestment of Homebase

Wesfarmers today announced the completion of the divestment of the Homebase business in the United Kingdom and Ireland to a company associated with Hilco Capital.

The agreement to divest Homebase was announced on 25 May 2018 with expected completion by 30 June 2018. Wesfarmers expects to record a loss on disposal of £200 million to £230 million in the Group's 2018 full-year financial results, subject to finalisation of completion accounts and review by Ernst & Young.

### For further information:

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