



31 March 2020

The Manager  
Company Announcements Office  
Australian Securities Exchange

Dear Manager,

**Sale by Wesfarmers of 5.2 per cent of Coles Group**

Please find attached for release to the market.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Daniella Pereira".

Daniella Pereira  
Company Secretary



## **ASX Release**

31 March 2020

### **Sale by Wesfarmers of 5.2 per cent of Coles Group**

Coles Group Limited (Coles, ASX: COL) notes that Wesfarmers Limited (ASX:WES) announced today that it has sold 5.2 per cent of the issued share capital of Coles.

Following the sale, Wesfarmers retains a 4.9 per cent interest in Coles. Wesfarmers announced that as part of the sale, it has agreed to retain its remaining shares in Coles for 60 days from completion of the sale, subject to customary exceptions.

As a result of Wesfarmers' interest falling below 10 per cent, the Relationship Deed agreed between Coles and Wesfarmers at the time of the demerger will terminate and Wesfarmers will no longer have the right to nominate a director to the Coles Board.

David Cheesewright was previously nominated to the Coles Board by Wesfarmers. David Cheesewright will continue as a director of the Coles Board, although he will no longer be a Wesfarmers nominee. Chairman James Graham said that Mr Cheesewright is a much valued member of the Coles Board and brings extensive global executive and board experience to Coles, including in international retailing.

Coles and Wesfarmers will continue their flybuys joint venture, with both groups retaining a 50 per cent interest in the business, allowing continued strategic collaboration between the two groups.

#### **For more information:**

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This announcement was authorised to be given to the ASX by the Coles Disclosure Committee.