



12 September 2002

Board changes

Wesfarmers Limited today announced the appointment to its board of Mr Colin Carter with effect from 1 October 2002 and the planned retirement at that date of Mr David Asimus.

The Chairman of Wesfarmers, Mr Harry Perkins, said Mr Carter would be a valuable addition to the board.

“Colin Carter’s extensive experience in advising on corporate strategy and corporate governance issues will enhance the board’s ability to oversee the challenges facing the company now and in the years ahead,” said Mr Perkins.

Mr Carter is an adviser to and former Senior Vice President of The Boston Consulting Group (BCG). In addition to consulting, Mr Carter is a non-executive director on the Boards of Origin Energy, Melbourne 2006 Commonwealth Games Pty Ltd and several not-for-profit organisations. He is a Commissioner of the Australian Football League and recently led the AFL’s strategic review of grassroots football development throughout Australia. He is currently writing a book on corporate governance.

Mr Perkins said the retiring director, Mr Asimus, had made a tremendous contribution to Wesfarmers.

“Mr Asimus joined the board in July 1994 at a time when he was also a director of BHP and the board has benefited greatly from his experience and acumen,” he said.

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