



22 December 2004

ATO Class Ruling on capital return proposal

The Australian Taxation Office today published a Class Ruling relating to the taxation treatment of the proposed \$1.00 per share capital return announced by Wesfarmers on 14 December 2004.

The ruling satisfies the first condition applying to the capital return.

The capital return remains subject to shareholder approval at a general meeting scheduled to be held in Perth on 18 February 2005. Further details of the capital return, including a summary of the taxation treatment of the capital return for shareholders (as supported by the Class Ruling) will be included with the notice of meeting expected to be mailed to shareholders on 18 January 2005.

For further information contact: Keith Kessell, General Manager, Public Affairs
(61 8) 9327 4281