



Wesfarmers Limited

ABN 28 008 084 049

13 January 2009

Mr Nicholas Ong
Principal Adviser, Issuers (Perth)
ASX Market Supervision Limited
Level 8
Exchange Plaza
2 The Esplanade
PERTH WA 6000

BY EMAIL

Dear Mr Ong,

**WESFARMERS LIMITED (the "Company")
PRICE QUERY**

Thank you for your letter of 13 January 2009, concerning a change in the price of Wesfarmers' securities from \$18.95 on 9 January 2009 to \$17.23 on 13 January 2009.

1. *Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?*

The only information of which the Company is aware, which may fall into this category, concerns financial performance for the first half of the financial year. The Company has received information from its divisions, but the information is not yet definite or in reportable form. Preliminary indications from the information received so far are that overall, underlying performance will be close to market expectations. However, in view of the price change and your query, the Company will accelerate its work on analysis and collation of the preliminary financial information and make an announcement before 7:30 am WDST on Wednesday, 14 January 2009.

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2. *If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?*

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

See Answer 1.

3. *Is there any other explanation that the Company may have for the price change in the securities of the Company?*

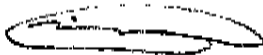
Possible explanations for the price change, as perceived by the Company, are:

- Recent falls in commodity prices.
- Speculation about a possible capital raising. The Company is considering refinancing options as the market is aware, but no decision has yet been made.
- Speculation about half-year financial performance and dividend capacity. As stated above, no definite information on this has so far been available but the Company will accelerate work on the preliminary information it has received in order to make an announcement tomorrow.

4. *Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.*

I confirm that the Company is in compliance with the Listing Rules and in particular, Listing Rule 3.1.

Yours sincerely,



A M NIARDONE
Company Secretary



ASX Market Supervision Limited
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 Exchange Plaza
 2 The Esplanade
 Perth WA 6000

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 Perth WA 6840

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FAXED
 13 January 2009

Anthony Niardone
 Company Secretary
 Wesfarmers Limited
 11th Floor, Wesfarmers House
 40 The Esplanade
 Perth WA 6000

By facsimile: 9327 4216

Dear Anthony,

Wesfarmers Limited (the "Company")

RE: PRICE QUERY

We have noted a change in the price of the Company's securities from \$18.95 on 9 January 2009 to \$17.23 today.

In light of the price change, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?
2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change in the securities of the Company?
4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me on facsimile number 9221 2020. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, **no later than half an hour before the start of trading (i.e. before 7:30 am W.D.S.T. on Wednesday, 14 January 2009).**

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The response must be in a form suitable for release to the market. If you have any concern about release of a response, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous disclosure: listing rule 3.1".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and the guidance note titled "Trading halts" we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please contact me on 9224 0017.

Yours sincerely,



Nicholas Ong
Principal Adviser, Issuers (Perth)