

17 March 2022

## API Shareholders vote in favour of Scheme of Arrangement

Wesfarmers (ASX:WES) notes that Australian Pharmaceutical Industries Limited (“API”, ASX:API) shareholders today voted in favour of the Scheme of Arrangement under which WFM Investments Pty Ltd, a wholly-owned subsidiary of Wesfarmers Limited, will acquire 100 per cent of the shares in API that it does not already own (“Scheme”).

Wesfarmers Managing Director Rob Scott thanked the Board of API and the company’s shareholders for their strong support for the Scheme.

“API provides an attractive opportunity for Wesfarmers to enter the growing health, wellbeing and beauty sector, and we are looking forward to working closely with API’s pharmacy partners, suppliers and other industry stakeholders,” Mr Scott said. “Today’s approval of the Scheme by API shareholders is an important milestone and completion of the transaction is expected to take place later this month, subject to final Court approval.”

### For more information:

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This announcement was authorised to be given to the ASX by the Wesfarmers Disclosure Committee.