



NEWS

19 September 2014

AMENDMENT TO FINANCE DIRECTOR'S EMPLOYMENT AGREEMENT

In accordance with Listing Rule 3.16.4, Wesfarmers announces it has agreed a variation of the contractual notice period required to be provided by either Wesfarmers or Wesfarmers' Finance Director, Terry Bowen, under his employment agreement.

Prior to this variation, Mr Bowen was required to provide Wesfarmers with 3 months' notice in the event he wished to resign and Wesfarmers was required to provide 3 months' notice if it wished to terminate his employment (other than for cause).

Given Mr Bowen's tenure as Finance Director and his importance within the management team, the Board has agreed to increase the notice period under Mr Bowen's employment agreement to a minimum of 6 months. This change will provide Wesfarmers with greater protection and is consistent with the broader policy the Board has adopted requiring senior executives to give at least 6 months notice if they wish to resign.

All other terms and conditions of Mr Bowen's employment agreement remain unchanged.

For further information:

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