



13 December 2013

AGREEMENT TO SELL INTEREST IN AIR LIQUIDE W.A. PTY LTD (ALWA)

Wesfarmers Limited today announced that Wesfarmers Chemicals, Energy and Fertilisers division has agreed to sell its 40 per cent interest in the Western Australian-based industrial gas producer and supplier ALWA and its associated interest in the Kwinana Industrial Gas Joint Venture (KIGJV) to Air Liquide Australia Ltd (Air Liquide). On completion of the transaction Air Liquide will own 100 per cent of ALWA and KIGJV.

ALWA was formed in 1965 as a joint venture between Air Liquide Australia and Wesfarmers to service the Western Australian market with industrial and medical gases, gas equipment and welding products. The business owns and operates an Air Separation Unit in Kwinana which produces oxygen, nitrogen and high purity argon for the Western Australian and Northern Territory markets.

The sale is subject to a number of conditions precedent which are expected to be satisfied over the coming weeks. As a result of the transaction, Wesfarmers will record a pre-tax profit of approximately \$95 million.

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