



**Wesfarmers Limited**

ABN 28 008 984 049

**NEWS**

11 December 2000

**Agreement on Futuris legal action**

On 27 November 2000 IAMA Limited and Wesfarmers Limited announced their intention to merge the IAMA and Wesfarmers Dalgety businesses.

The announced merger and cash exit proposal was subject to a number of conditions, including Futuris Corporation Limited ceasing all legal actions against IAMA and Wesfarmers within two weeks.

The Managing Director of Wesfarmers Limited, Mr Michael Chaney, today announced that agreement had been reached on the terms on which Futuris would cease all legal action.

He said that the merger proposal remained conditional upon IAMA shareholder approval, to be sought at a meeting to be held on 9 February 2001, and a number of other matters.

For further information:        Mr Michael Chaney, (08) 9327 4203