

LJK/rk

6 December 2007

The Manager
Company Announcements Office
Australian Securities Exchange

Dear Sir,

**ACQUISITION OF COLES GROUP LIMITED - AUSTRALIAN TAXATION
OFFICE RULING**

The Australian Taxation Office's (ATO) class ruling in relation to scrip for scrip capital gains tax roll-over relief for Coles Group Limited shareholders in connection with the acquisition by Wesfarmers Limited has today been published. The document can be accessed in the Shareholders and Investors section of the Wesfarmers Limited website (www.wesfarmers.com.au) and on the ATO's website (www.ato.gov.au).

The Commissioner will accept the volume weighted average price (VWAP) of Wesfarmers ordinary shares and Wesfarmers partially protected shares (WPPS) traded on the ASX on a deferred settlement basis on the Implementation Date, being 23 November 2007, as indicative of the market value of Wesfarmers ordinary shares and WPPS respectively as at the Implementation Date.

The VWAP of Wesfarmers ordinary shares on 23 November 2007 was \$41.4819 and the VWAP of WPPS on 23 November 2007 was \$41.9541.

Wesfarmers understands that the ATO will, prior to June 2008, publish a Factsheet with worked examples to assist shareholders.

Yours faithfully,



L J KENYON
COMPANY SECRETARY

