



NEWS

2 November 2007

WESFARMERS' PLANS FOR COLES DEBT FACILITIES

Wesfarmers today announced its plans regarding Coles' debt facilities (including its 2012 Notes) should the Scheme of Arrangement proposed for it to acquire Coles Group Limited proceed to completion.

The Scheme is to be voted on by Coles' shareholders on 7 November 2007. Should the Scheme be approved by shareholders and, subsequently, by the court and registered with ASIC, Coles and its subsidiaries will become subsidiaries of Wesfarmers.

Wesfarmers has detailed a proposal to Coles' financiers (including holders of its 2012 notes) which, among other things, would involve Coles' financiers receiving the benefit of the same guarantees that are given by Wesfarmers (and a number of its subsidiaries) to its current financiers, and financial and other undertakings and events of default drawn from Wesfarmers current syndicated financing. If the proposal gains the requisite approval, the Coles 2012 Notes will remain in place until maturity.

These details will be conveyed to all Austraclear Holders of the Notes today.

Wesfarmers has engaged ABN AMRO to facilitate this process in relation to the Notes. Noteholders should contact Peter Block (Head of Debt Capital Markets – + 61 2 8259 5172), Chad Karpes (Head of Syndicate – + 61 2 8259 5363) or Kris Salinger (Manager, Debt Capital Markets - + 61 2 8259 6129) at ABN AMRO for more details regarding the Notes.

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