



Wesfarmers Limited

ABN 28 008 984 049

NEWS

3 August 2001

RETIREMENT OF MANAGING DIRECTOR, WESFARMERS CSBP LIMITED

Mr Peter Knowles, Managing Director of Wesfarmers CSBP Limited has announced his retirement on 31 August 2001. Mr Knowles has been with the Wesfarmers group for 13 years, commencing as Group Projects Manager for Wesfarmers in 1988.

During his career he has worked in both the corporate office and in Wesfarmers CSBP. He was appointed Managing Director of Wesfarmers CSBP in 1994.

Wesfarmers Managing Director, Mr Michael Chaney said "Peter made a significant contribution to Wesfarmers in his time in the Business Development department and as head of our fertilisers and chemicals division. Under his guidance, that division embarked on a programme of diversification into mining-related chemicals production which sheltered its earnings from the effects of severe competition in the fertiliser business."

Mr Mark Allison, currently Deputy Managing Director, will be appointed Managing Director, Wesfarmers CSBP on Mr Knowles' retirement. Mr Allison joined Wesfarmers on 23 April 2001 after extensive experience in the fertilisers and chemicals industry as General Manager, Crop Care Australasia Pty Ltd and other senior executive roles with Incitec Limited.

For further information contact: Mr Michael Chaney, Managing Director