

QUARTERLY STATEMENT OF PRODUCTION, DEVELOPMENT AND EXPLORATION

MARCH 2007

PREMIER

Production

Overburden movement was five per cent higher than for the previous quarter.

Coal production for the quarter was 738,000 tonnes, 0.8 per cent lower than the previous quarter. Deliveries reduced in line with the new long-term contractual arrangements with Verve Energy.

Development

Commissioning of the Research and Development 50,000tpa Char Plant is continuing with char being produced to specification.

Exploration

There was no significant exploration activity during the quarter.

CURRAGH

Production

Overburden removal was 12 per cent lower than for the previous quarter due to dragline availability issues at both Curragh and Curragh North.

Coal production for the quarter was 2,211,000 tonnes (comprising 1,640,000 tonnes of metallurgical coal and 571,000 tonnes of steaming coal), 3.4 per cent higher than the previous quarter. Metallurgical coal production for the 12 months to March increased by 13.4 per cent over the previous year. Steaming coal production decreased by 22.1 per cent from the previous year, in line with lower contract deliveries.

Expectations for full year production of export metallurgical coal at Curragh remain in the range of 6.2 - 6.5 million tonnes subject to satisfactory mine, rail and shipment performance.

Development

Key project development activities included the continuation of the Curragh North Materials Handling Project. At the end of the quarter the project was approximately 99 per cent complete. Commissioning of the conveyor commenced in February with first coal transported in March. The forecast total cost for the Curragh North Project remains within the budgeted \$360 million.

Exploration

No exploration was conducted during the quarter.

BENGALLA

Production

Coal production for the quarter was 526,000 tonnes, 8.2 per cent lower than the previous quarter. During the quarter, mining operations remained in the least productive section of the mining sequence, while continued port congestion also constrained coal production.

Development

Approval was obtained from the Department of Planning for Management Plans relating to Bengalla's modified development consent. Feasibility studies to determine the viability of increasing ROM production from 8.7 million tonnes to 10.7 million tonnes per annum are continuing.

Exploration

No exploration took place during the quarter.

ATTRIBUTABLE PRODUCTION

Mine	Ownership	Beneficial Interest	Coal Type	Quarter ended ('000 tonnes)			Full year ended ('000 tonnes)			% Change		
				Mar-06	Dec-06	Mar-07	Mar-05	Mar-06	Mar-07	Mar Qtr 2007 v Mar Qtr 2006	Mar Qtr 2007 v Dec Qtr 2006	Yr to Mar 2007 v Yr to Mar 2006
Premier	Wesfarmers Premier Coal Limited	100%	Steaming	936	744	738	3,470	3,600	3,270	(21.1%)	(0.8%)	(9.2%)
Curragh	Wesfarmers Curragh Pty Ltd	100%	Metallurgical	1,521	1,612	1,640	4,480	5,848	6,633	7.8%	1.7%	13.4%
			Steaming	646	526	571	2,248	2,842	2,213	(11.6%)	8.6%	(22.1%)
Bengalla	Wesfarmers Bengalla Limited	40%	Steaming	435	573	526	2,266	2,249	2,308	20.9%	(8.2%)	2.6%