

WESFARMERS LIMITED

QUARTERLY STATEMENT OF PRODUCTION, DEVELOPMENT AND EXPLORATION

DECEMBER 2006

PREMIER

PRODUCTION

Overburden movement was 24 per cent higher than the previous quarter. This was in preparation for higher anticipated coal sales in the third quarter requiring overburden movement in advance. By comparison, overburden movement in the first quarter had been reduced due to shovel maintenance.

Coal production for the quarter was 744,000 tonnes, 18.9 per cent below the previous quarter largely due to a planned 11 day Coal Handling Plant shutdown for maintenance in October 2006.

DEVELOPMENT

Construction of the Research and Development 50,000tpa Char Plant is complete, and commissioning is underway.

EXPLORATION

There was no significant exploration activity during the quarter.

CURRAGH

PRODUCTION

Overburden removal was five per cent higher than for the previous quarter due to increased production from contractor truck and shovel activity at Curragh North.

Coal production for the quarter was 2,138,000 tonnes (comprising 1,612,000 tonnes of metallurgical coal and 526,000 tonnes of steaming coal), 1.1 per cent higher than for the previous quarter. Metallurgical coal production increased by 15.1 per cent over the previous year. Steaming coal production reduced by 18.8 per cent from the previous year, in line with lower contract deliveries.

DEVELOPMENT

Key project development activities included the continuation of the Curragh North Materials Handling Project. At the end of the quarter the project was approximately 98 per cent complete. Commissioning of the conveyor is in progress, with the first coal due to be transported on the conveyor during February. The forecast total cost for the Curragh North Project remains within the budgeted \$360 million.

EXPLORATION

Exploration drilling to further delineate the resource at Curragh North continued through the quarter.

BENGALLA

PRODUCTION

Coal production for the quarter was 573,115 tonnes, 11 per cent lower than the previous quarter. During the quarter, mining operations moved into a less productive section of the mining sequence, and port congestion caused on-site coal stockpiles to be full which constrained coal production.

DEVELOPMENT

Approval was obtained from the Department of Planning to modify Bengalla's Development Consent. Feasibility studies are continuing to determine the viability of increasing the annual run of mine capacity from 8.7 million tonnes to 10.7 million tonnes.

An Assessment Lease over land to the west of the current Mining Lease was also granted by the Department of Primary Industries.

EXPLORATION

A small exploration campaign was undertaken during the quarter to complete the 2006 exploration in-fill programme.

ATTRIBUTABLE PRODUCTION

Mine	Ownership	Beneficial Interest	Coal Type	Quarter ended ('000 tonnes)			Full year ended ('000 tonnes)			% Change		
				Dec-05	Sep-06	Dec-06	Dec-04	Dec-05	Dec-06	Dec Qtr 2006 v Dec Qtr 2005	Dec Qtr 2006 v Sep Qtr 2006	Yr to Dec 2006 v Yr to Dec 2005
Premier	Wesfarmers Premier Coal Limited	100%	Steaming	991	917	744	3565	3,454	3,467	(24.9%)	(18.9%)	0.4%
Curragh	Wesfarmers Curragh Pty Ltd	100%	Metallurgical	1,457	1,591	1,612	4,345	5,661	6,514	10.6%	1.3%	15.1%
			Steaming	727	523	526	2,293	2,817	2,288	(27.6%)	0.6%	(18.8%)
Bengalla	Wesfarmers Bengalla Limited	40%	Steaming	821	647	573	2,125	2,386	2,218	(30.2%)	(11.4%)	(7.0%)