

Quarterly Report

for the Three Months to 30 September 1997

Name of Entity

WESFARMERS LIMITED

ACN

008 984 049

Quarter ended

30 SEPTEMBER 1997

For announcement to the market

				\$A'000
Sales (or equivalent operating) revenue (item 1.1)	up	7.6%	to	589,370
Abnormal items after tax attributable to members (item 1.5)				Nil
Operating profit (loss) after tax attributable to members (item 1.10)	up	33.4%	to	28,403
Extraordinary items after tax attributable to members (item 1.13)				Nil
Operating profit (loss) and extraordinary items after tax attributable to members (item 1.16)	up	33.4%	to	28,403*
* Consists of				
Profit before abnormal items and goodwill amortisation	up	30.8%	to	30,146
Goodwill amortisation				1,743
Profit before abnormal items	up	33.4%	to	28,403
(Loss)/profit on abnormal items				-
				<u>28,403</u>

Consolidated profit and loss account

(The figures shown are not equity accounted)

	Current Quarter \$A'000	Previous Corresponding Quarter \$A'000
1.1 Sales (or equivalent operating) revenue	589,370	547,559
1.2 Other revenue	20,381	55,537
1.3 Total Revenue	609,751	603,096
1.4 Operating profit (loss) before abnormal items and tax	45,801	33,238
1.5 Abnormal items before tax	-	-
1.6 Operating profit (loss) before tax (items 1.4 + 1.5)	45,801	33,238
1.7 Less tax	17,105	11,836
1.8 Operating profit (loss) after tax but before outside equity interests	28,696	21,402
1.9 Less outside equity interests	293	107
1.10 Operating profit(loss) after tax attributable to members	28,403	21,295
1.11 Extraordinary items after tax	-	-
1.12 Less outside equity interests	-	-
1.13 Extraordinary items after tax attributable to members	-	-
1.14 Total operating profit (loss) and extraordinary items after tax (items 1.8 + 1.11)	28,696	21,402
1.15 Operating profit (loss) and extraordinary items after tax attributable to outside equity interests (items 1.9 + 1.12)	293	107
1.16 Operating profit (loss) and extraordinary items after tax attributable to members (items 1.10 + 1.13)	*28,403	*21,295
* Consists of:		
Profit before abnormal items and goodwill amortisation	30,146	23,042
Goodwill amortisation	1,743	1,747
Profit before abnormal items	28,403	21,295
(Loss)/profit on abnormal items	-	-
	28,403	21,295

Earnings per security (EPS)

	Current Quarter	Previous Corresponding Quarter
Calculation of EPS in accordance with AASB 1027: Earnings per Share		
Basic		
(a) Before abnormals and goodwill amortisation	12.6¢	10.1¢
(b) Before abnormal items	11.8¢	9.3¢
(c) After abnormal items	11.8¢	9.3¢
The diluted EPS is not materially different from the basic EPS.		

Supplementary information - "cashflow per share"

In accordance with general principles used by financial analysts, "cashflow per share" has been calculated by adding all forms of depreciation and amortisation to operating profit after tax and before abnormal items and dividing by the weighted average number of ordinary shares on issue during the year.

GROUP	
Current Quarter	Previous Corresponding Quarter
22.6¢	20.6¢

Details of specific receipts/outlays, revenues/expenses

	Current Quarter \$A'000	Previous Corresponding Quarter \$A'000
Interest revenue included in determining item 1.4	1,418	3,188
Interest revenue included in item 1.2 but not yet received (if material)	-	-
Interest expense included in item 1.4 (include all forms of interest, lease finance charges, etc.)	4,027	7,285
Interest costs excluded from item 1.4 and capitalised in asset values (if material)	812	332
Outlays (except those arising from the acquisition of an existing business) capitalised in intangibles (if material)	-	-
Depreciation (excluding amortisation of intangibles)	24,124	24,010
Amortisation of intangibles	1,743	1,747

Comments by directors

Material factors affecting the revenues and expenses of the economic entity for the current period.

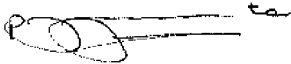
Refer to the press release dated 5 November 1997 accompanying this statement.

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial quantified. (if possible)

Nil

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This statement gives a true and fair view of the matters disclosed.
- 3 This statement is based on financial statements which have not been audited
- 4 The entity has a formally constituted audit committee.



Sign here:
(Company Secretary)

Date: 5 November 1997

Print name: P J JOHNSTON