



NEWS

14 March 2013

WESFARMERS ANNOUNCES PRICING OF BOND OFFERING IN UNITED STATES MARKET

Wesfarmers Limited ("Wesfarmers") is raising US\$750 million (approximately A\$728 million) following the successful pricing of a bond issue in the United States.

Finance Director, Terry Bowen said that Wesfarmers was very pleased with the strong investor support for the bond issue, which was more than five times oversubscribed and which forms part of the Group's ongoing refinancing program.

"This continues Wesfarmers' strategy of maintaining a presence in key credit markets and proactively extending debt maturities when conditions are favourable," Mr Bowen said.

The offering consists of five year notes issued at 100 basis points over five year US Treasuries, giving a coupon of 1.874 per cent and maturing in 2018. The notes will rank equally with Wesfarmers' existing senior debt facilities.

The US dollar proceeds have been fully hedged and will be converted into Australian dollars.

Settlement of the offering of the notes is expected to take place in New York on 20 March 2013 and is subject to customary closing conditions.

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The offering has been made in the United States to "qualified institutional buyers" (as defined in Rule 144A of the U.S. Securities Act of 1933, as amended (the "Securities Act")) pursuant to Rule 144A under the Securities Act, and outside the United States to persons that are not, and are not acting for the account or benefit of, "U.S. persons" (as defined in Regulation S under the Securities Act ("U.S. Persons")) pursuant to Regulation S under the Securities Act. The securities have not been, and will not be, registered under the Securities Act or under the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. Persons absent registration or an applicable exemption from registration. This market announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or any other jurisdiction.