



# NEWS

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## **WESFARMERS ANNOUNCES PRICING OF BOND OFFERING IN UNITED STATES MARKET**

Wesfarmers is raising US\$650 million (approximately A\$604 million) following the successful pricing of a bond issue in the United States.

Finance Director, Terry Bowen said that Wesfarmers was pleased with the strong investor support for the bond issue which forms part of the Group's ongoing refinancing program.

"This continues Wesfarmers' strategy of maintaining a presence in key credit markets and proactively extending debt maturities when conditions are favourable," Mr Bowen said.

The offering consists of five-year notes with a coupon of 2.983 per cent, maturing in 2016. The notes will rank equally with Wesfarmers' existing senior debt facilities.

The US\$ proceeds have been fully hedged and will be converted into Australian Dollars.

Settlement of the offering of the notes is expected to take place in New York on 18 May 2011 and is subject to customary closing conditions.

For further information: Luigi Mottolini  
General Manager, Group Finance  
(08) 9327 4282 or 0418 940 182  
email: [lmottolini@wesfarmers.com.au](mailto:lmottolini@wesfarmers.com.au)

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