



Wesfarmers Limited

ABN 28 008 984 049

NEWS

20 February 2001

**WESFARMERS AGRIBUSINESS TO MOVE TO COMPULSORY ACQUISITION OF
OUTSTANDING IAMA SHARES**

Wesfarmers Agribusiness Limited, a wholly owned subsidiary of Wesfarmers Limited, has now acquired 90.25 per cent of IAMA shares through acceptances in response to its cash bid to acquire all of the shares in IAMA Limited for \$1.65 per share.

Wesfarmers Agribusiness is now entitled to proceed to compulsory acquisition of the remaining shares and will commence that process within the next few days.

The offer by Wesfarmers Agribusiness for all the ordinary shares in IAMA remains open for acceptance until 7.00 pm (Perth time) on 13 March 2001.

Shareholders who accept the offer by this closing date will receive earlier payment for their shares instead of waiting for compulsory acquisition.

Wesfarmers Agribusiness will send payment to IAMA shareholders who accept the offer within three business days of receipt of a valid acceptance.

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